Docusign Envelope ID: 7F8E8950-5752-8DE3-82DC-E7CBA1F40223

Vast Infraestrutura S.A.

Consolidated condensed interim financial statements at September 30, 2026 and report on review

Docusign Envelope ID: 7F8E8950-5752-8DE3-82DC-E7CBA1F40223

Report on review of consolidated condensed interim financial statements

To the Board of Directors and Stockholders
Vast Infraestrutura S.A.

Introduction

We have reviewed the accompanying condensed interim balance sheet of Vast Infraestrutura S.A. and its subsidiaries (together referred as the "Company") as at September 30, 2026 and the related condensed statements of income and comprehensive income for the quarter and nine-month periods then ended, and the condensed statements of changes in shareholder's equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these consolidated condensed interim financial statements in accordance with International Accounting Standard (IAS) 34 - "Interim Financial Reporting", of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standards on Reviews of Interim Financial Information (ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements referred to above are not prepared, in all material respects, in accordance with IAS 34.

Rio de Janeiro, November 5, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

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Valter Aquino
Signed By: Valter Vieira de Aquino Junior:30333500890
CPF: 30333500890
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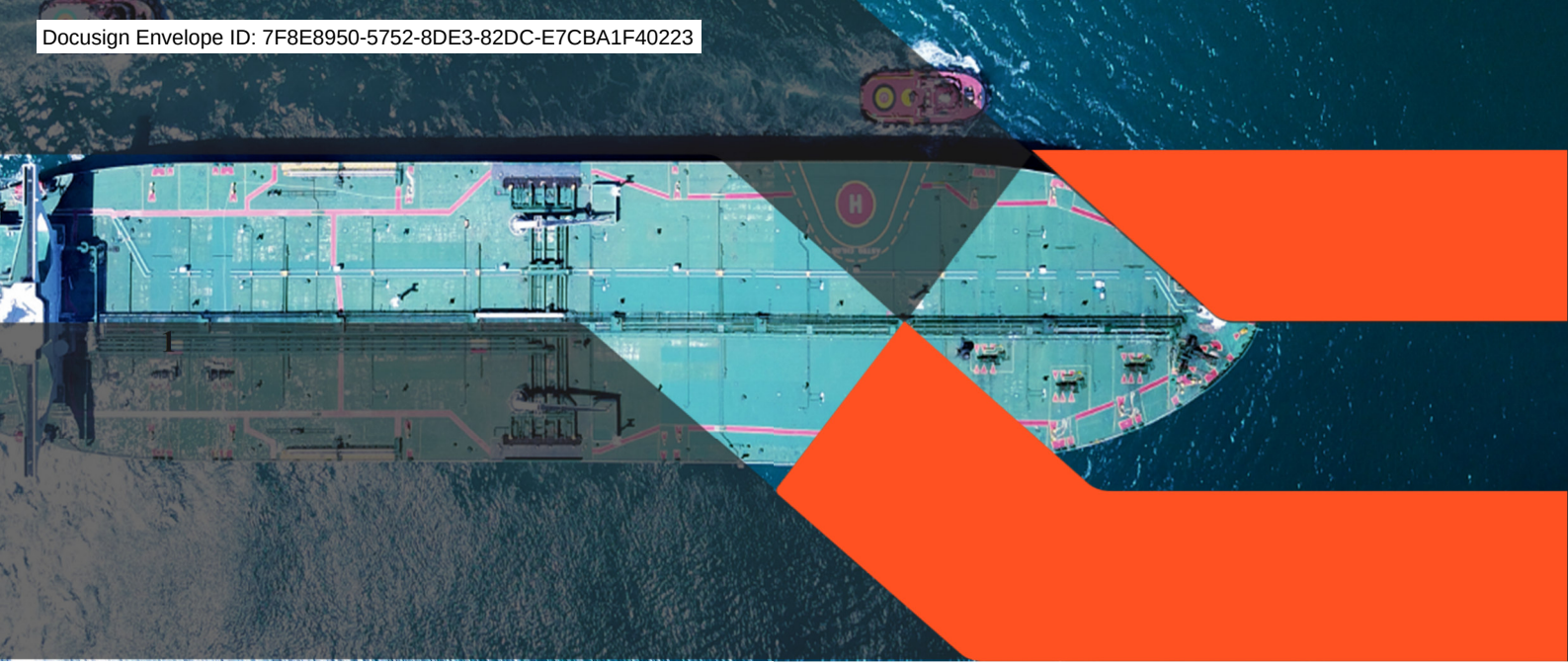

Infraestrutura

DOCUMENTO RESTRITO

Docusign Envelope ID: 7F8E8950-5752-8DE3-82DC-E7CBA1F40223

Vast Infraestrutura S.A.

Consolidated condensed interim financial statements as of September 30, 2026 and December 31, 2025 and for the nine-month period ended September 30, 2026 and 2025

Opening horizons for energy

DOCUMENTO RESTRITO

Docusign Envelope ID: 7F8E8950-5752-8DE3-82DC-E7CBA1F40223

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VAST INFRAESTRUTURA S.A.

Consolidated condensed balance sheet

As of September 30, 2026 and December 31, 2025

(In thousands of U.S. Dollars)

Assets	Note	9/30/2026	12/31/2025
Current assets			
Cash and cash equivalents	4	3,860	68,549
Marketable securities	5	80,956	68,638
Accounts receivable	7	39,884	33,255
Recoverable taxes	8	5,379	4,205
Other current assets		1,395	1,474
		131,474	**176,121**
Non-current assets			
Loan receivable from related parties	9	60,618	57,076
Marketable securities	5	422,176	481,176
Escrow accounts	6	43,725	42,524
Other non-current assets		60	56
Property, plant and equipment	10	307,134	283,402
Intangible assets	11	11,218	11,679
Right-of-use assets	12	6,914	6,652
		851,845	**882,565**
Total assets		**983,319**	**1,058,686**

Liabilities	Note	9/30/2026	12/31/2025
Current liabilities			
Trade payables		14,681	14,515
Loans, borrowings and debentures	13	134,213	137,668
Salaries and social charges payable		3,533	4,019
Accounts payable to related parties	9	3,266	2,296
Taxes and contributions payable	14	4,690	3,501
Income tax and social contribution payable	14	3,758	34
Lease liabilities	12	163	111
Other current liabilities		16	136
		164,320	**162,280**
Non-current liabilities			
Loans, borrowings and debentures	13	823,902	937,629
Deferred income taxes	8	24,388	21,410
Lease liabilities	12	7,778	7,111
Accounts payable to related parties	9	2,936	2,764
Dividends payable		12,388	11,664
		871,392	**980,578**
Total liabilities		**1,035,712**	**1,142,858**
Shareholders' equity (deficit)	15		
Share capital		83,575	83,575
Capital reserve		(232,462)	(232,462)
Profit reserve		69,058	69,058
Accumulated income		28,528	-
Other equity		2,752	2,752
Cumulative translation adjustment (CTA)		(3,844)	(7,095)
		(52,393)	**(84,172)**
Total liabilities and shareholders' equity (deficit)		**983,319**	**1,058,686**

The accompanying notes are an integral part of these consolidated condensed interim financial statements.

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VAST INFRAESTRUTURA S.A.

Consolidated condensed statement of income

For the nine-month period ended September 30, 2026 and 2025

(In thousands of U.S. Dollars, except earnings per share data)

	Note	9/30/2026	9/30/2025
Net revenue of services	16	178,746	144,639
Cost of services provided	17	(91,520)	(70,922)
Gross profit		**87,226**	**73,717**
Operating income (expenses)			
General and administrative expenses	18	(8,549)	(7,499)
Expected credit losses		(9)	16
Other operating income (expenses), net		(93)	(51)
Income before financial result and taxes		**78,575**	**66,183**
Financial result			
Financial income	19	39,702	57,190
Financial expenses	19	(66,671)	(74,791)
Income before taxes		**51,606**	**48,582**
Current income and social contribution taxes	8	(19,690)	(14,638)
Deferred income and social contribution taxes	8	(3,388)	(16,388)
Net income for the period		**28,528**	**17,556**
Net income per share			
Income per share - basic and diluted (in U.S. Dollars)		0.0638	0.0393

The accompanying notes are an integral part of these consolidated condensed interim financial statements.

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VAST INFRAESTRUTURA S.A.

Consolidated condensed statement of comprehensive income

For the nine-month period ended September 30, 2026 and 2025

(In thousands of U.S. Dollars)

	9/30/2026	9/30/2025
Net income for the period	28,528	17,556
Other comprehensive income		
Cumulative translation adjustment (CTA)	3,251	8,014
Total comprehensive income for the period	**31,779**	**25,570**

The accompanying notes are an integral part of these consolidated condensed interim financial statements.

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VAST INFRAESTRUTURA S.A.

Consolidated condensed statement of changes in shareholders' equity (deficit)

For the nine-month period ended September 30, 2026 and 2025

(In thousands of U.S. Dollars)

	Share capital	Capital reserve	Profit reserve	Accumulated income	Other equity	Cumulative translation adjustment (CTA)	Total shareholders' equity
Balance on January 1, 2025	**83,575**	**(232,462)**	**43,820**	**(1,364)**	**2,752**	**(8,528)**	**(112,207)**
Net income for the period	-	-	-	17,556	-	-	17,556
Dividend Distribution	-	-	6,972*	-	-	-	6,972
Cumulative translation adjustment (CTA)	-	-	-	-	-	8,014	8,014
Balance on September 30, 2025	**83,575**	**(232,462)**	**50,792**	**16,192**	**2,752**	**(514)**	**(79,665)**
Balance on January 1, 2026	**83,575**	**(232,462)**	**69,058**	**-**	**2,752**	**(7,095)**	**(84,172)**
Net income for the period	-	-	-	28,528	-	-	**28,528**
Cumulative translation adjustment (CTA)	-	-	-	-	-	3,251	**3,251**
Balance on September 30, 2026	**83,575**	**(232,462)**	**69,058**	**28,528**	**2,752**	**(3,844)**	**(52,393)**

The accompanying notes are an integral part of these consolidated condensed interim financial statements.

* At the Annual General Meeting held in April 2025, the shareholders resolved to allocate the 2024 profit as follows: 5% to the legal reserve and the entire remaining balance was retained for profit reserves, pursuant to article 202, paragraph 3, item II, of the Brazilian Corporations Law ("Lei das S.A."). As a result of this resolution, the amount previously recorded as dividends payable in 2024 was reversed in the 2025 fiscal year.

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VAST INFRAESTRUTURA S.A.

Consolidated condensed Statement of cash flows

For the nine-month period ended September 30, 2026 and 2025

(In thousands of U.S. Dollars)

	Note	9/30/2026	9/30/2025
Cash flows from operating activities			
Income before taxes		51,606	48,582
Non-cash items affecting results:			
Depreciation and amortization		16,199	16,614
Interest on loans		56,966	62,379
Interest on lease		647	667
Expected credit losses/reversal		9	(16)
Result from variable income operations		(27,936)	(25,376)
Amortization of transaction cost		4,196	3,954
Income from escrow accounts		(720)	(827)
Write-off of assets		-	35
Unrealized exchange variation		(7,550)	(18,717)
		93,417	**87,295**
(Increase) decrease in assets and increase (decrease) in liabilities:			
Recoverable taxes		(1,057)	(1,426)
Accounts receivable		(6,198)	(13,076)
Prepaid expenses		112	(803)
Other accounts receivable		366	4,975
Trade payables		(931)	(10,024)
Accounts payable to related parties		826	11,012
Taxes and contributions payable		1,699	(370)
Salaries and social charges payable		(791)	235
Others accounts payable		(104)	(45)
Cash generated from operations		**87,339**	**77,773**
Interest paid on lease liabilities		(575)	(607)
Income and social contribution taxes paid		(15,844)	(15,281)
Net Cash generated by operating activities		**70,920**	**61,885**
Cash flows from (used in) investing activities			
Acquisition of property, plant and equipment	10	(37,440)	(11,808)
Acquisition of intangible assets		-	(57)
Interest received credit linked notes		38,876	42,018
Principal received credit linked notes		49,796	36,359
Investment in marketable securities, net		(13,386)	23,607
		37,846	**90,119**
Cash flows from (used in) financing activities			
Payment of lease	12	(103)	(73)
Payment of principal on NCE/debentures loans	13	(49,796)	(36,359)
Payment of principal on bond loans	13	(49,796)	(36,359)
Payment of interest on NCE/debentures loans	13	(39,876)	(43,098)
Payment of interest on bond loans	13	(38,876)	(42,018)
		(178,447)	**(157,907)**
Decrease in cash and cash equivalents		**(69,681)**	**(5,903)**
Cash and cash equivalents at the beginning of period	4	68,549	32,859
Cash and cash equivalents at the end of period	4	3,860	31,874
Effect of exchange rate variation on cash and cash equivalents		(4,992)	(4,918)
Decrease in cash and cash equivalents		**(69,681)**	**(5,903)**

The accompanying notes are an integral part of these consolidated condensed interim financial statements.

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(In thousands of U.S. Dollars)

1 Operating context

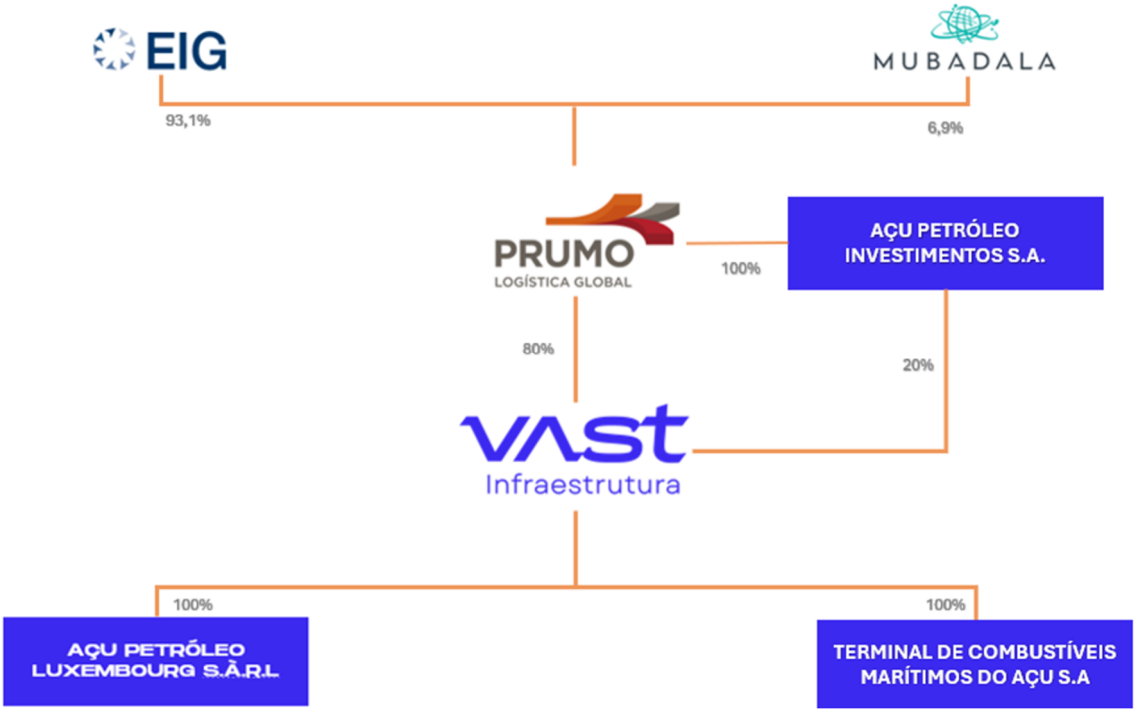
Vast Infraestrutura S.A. ("Vast" or the "Company") is domiciled in Brazil, with headquarters at Rua Lauro Muller - 116, Rio Sul Center building, Botafogo, Rio de Janeiro, RJ. The consolidated condensed interim financial statements comprise the Company and its subsidiaries (together referred to as the "Company"). The Company is engaged in providing infrastructure and logistical solutions for the handling of liquids in Brazil.

The Company is controlled by Prumo Logística S.A., which directly holds 80% and indirectly holds the remaining 20% of Vast's shares, effectively owning 100% of the Company. Prumo Logística S.A. is headquartered at Russel Street, 804 – 5º floor, Flamengo, Rio de Janeiro, RJ.

The Company has two terminals: one located in Terminal 1 ("T1" or "T-Oil") is dedicated to double banking transshipment of crude oil and has three berths available along a 1.4 km breakwater, two of which, the North and Central berths, have a capacity to receive Very Large Crude Carrier ("VLCC") export vessels and the third berth (South berth), has a capacity to operate Suezmax vessels. The second terminal which was purchased in October 2024 (through the acquisition of Terminal de Combustíveis Marítimos do Açu S.A. ("TECMA") is located in Terminal 2 of Port of Açu and consists of two piers where the Company currently offers Marine Gas Oil ("MGO") transshipment services.

a. Shareholding structure

The Company's shareholding structure on September 30, 2026, is as follows:



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In September 2026, the Company consolidates two subsidiaries in its financial statements, as follows:

		% Equity Interest		Equity	
Direct subsidiaries	Country	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Açu Petróleo Luxembourg	Luxembourg	100%	100%	15,775	19,049
Terminal de Combustíveis Marítimos do Açu S.A.	Brazil	100%	100%	56,546	52,453

b. *Highlights of 2026*

Semi-Annual Payment of Bonds

In January 2026, the Company made the eighth semiannual payment of debt securities in the amount of US$ 19,894 and the seventh amortization of the principal amount in the amount of US$ 24,335, in line with the payment schedule provided for through the target curve, totaling US$ 44,229.

In July 2026, the Company made the ninth semiannual payment of debt securities in the amount of US$ 18,982 and the eighth amortization of the principal amount in the amount of US$ 25,461, in line with the payment schedule provided for through the target curve, totaling US$ 44,443.

New clients, contracts and extensions

On January 26, 2026, the Company signed a new contract with Exxon Mobil Exploração Brasil Ltda. The contract began on the date of signature, valid until December 2027.

On July 3, 2026, the Company signed a new long-term Take-or-Pay Agreement with Petrobras. The agreement has a two-year term, from July 2026 to July 2028.

On July 7, 2026, the Company signed a contractual amendment with Petronas. The amendment became effective on July 1, 2026, increasing the contracted volume and extending the Take-or-Pay (ToP) contract through 2027.

c. *Going concern basis*

The consolidated condensed interim financial statements have been prepared based on the principle of going concern, which assumes that the Company will be able to settle its liabilities, including the mandatory payment terms of loans, financing and debentures, as disclosed in note 13.

The Company generated cash flows from its operations of US$ 70,920 in the period ended September 30, 2026 (US$ 61,885 in the period ended September 30, 2025).

On September 30, 2026, current liabilities exceeded current assets by US$ 32,846. This condition arises substantially from the classification in current liabilities of financial obligations whose settlement schedule occurs semi-annually, which results in a temporary concentration of amounts payable in the short term, without, however, representing a cash shortfall or liquidity restriction (As of September 30, 2025, current assets exceeded current liabilities by US$ 13,841).

The Company presents positive and recurring operating cash flow, as well as consistent monthly results, sufficient to meet its obligations as they become due. Additionally,

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Management continuously monitors the projected cash flow, which demonstrates the ability to fully meet financial commitments, including the payment of principal and interest on the Bonds. Management is confident in operational growth and that the business will generate sufficient resources to meet cash flow needs.

Based on these factors, management has a reasonable expectation that the Company has and will have adequate resources to continue operating for the foreseeable future, in addition to honoring the payment flows of the debt structure, which matures in 2035.

2 Basis for preparation and presentation

a. *Statement of compliance*

These consolidated condensed interim financial statements were prepared in accordance with IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB").

The Company's board of directors approved the consolidated condensed interim financial statements for the nine-month period ended September 30, 2026, on November 4, 2026. Accordingly, these consolidated condensed interim financial statements consider subsequent events that could have an effect on them up to that date. All the relevant information pertaining to the consolidated condensed interim financial statements, and nothing more, is being disclosed and corresponds to that used by management in its Administration.

b. *Basis of measurement*

The consolidated condensed interim financial statements have been prepared based on historical cost, except for marketable securities and escrow accounts onshore, which are measured at fair value through profit or loss.

c. *Functional currency*

The functional currency of the Company is the currency of the main economic environment in which it is inserted and should be the currency that best reflects the Company's business and operations. Management concluded that the US dollar ("US$") is its functional currency. This conclusion is based on the primary and secondary indicators set forth in IAS 21, the accounting standard dealing with the effects of changes in exchange rates and the conversion of financial statements.

For presentation purposes, these consolidated condensed interim financial statements are presented in US$ as the Company believes that this is how international investors analyze the financial statements.

Assets, liabilities, income and expenses are translated at the exchange rates in effect on the dates of the transaction.

Equity and non-monetary items are accounted for at historical cost.
The main exchange rates used by the Company to translate its operations are as follows:

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	Closing rate		Average rate for the period ended	
	9/30/2026	12/31/2025	9/30/2026	9/30/2025
Brazilian real ("R$")	5.1809	5.5024	5.1481	5.6507
Euro ("EUR" or "€")	1.1345	1.1757	1.1606	1.1199

3 Notes included in the financial statements for the year ended December 31, 2025, not presented in these consolidated condensed interim financial statements

The accounting policies, risk management, assumed commitments and measurement methods applied in these consolidated condensed interim financial statements are consistent with those adopted and disclosed in the financial statements for the year ended December 31, 2025, which were disclosed on March 2, 2026, and should be read jointly.

The amended rules and effective interpretations for the year started on January 1, 2026, did not impact this Company's interim financial information: several other reviews of standards and interpretations are underway by the IASB, and the Company will assess them in due course. The Company has not early adopted any of the forthcoming new or amended standards in preparing these consolidated condensed interim financial statements.

4 Cash and cash equivalents

	9/30/2026	12/31/2025
Cash and bank	3,460	47,011
Short-term investments	400	21,538
Total cash and cash equivalents	**3,860**	**68,549**

The amount of cash and cash equivalents includes balances held in bank accounts and short-term investments in a fixed income investment fund, which have daily liquidity, quotas are readily convertible to known amounts of cash and subject to a minimum risk of change in value. The main short-term investment portfolio currently consists of fixed-income securities issued by Citibank.

5 Marketable securities

	9/30/2026	12/31/2025
Credit linked notes (a)	488,948	549,540
Foreign exchange fund (b)	14,184	274
Total marketable securities	**503,132**	**549,814**
Current	80,956	68,638
Non-Current	422,176	481,176

(a) The subsidiary Açu Petróleo Luxembourg used the funds issued by the credit linked note ("CLN") with the banks Itaú and Santander to send funds to Vast, through a linked operation in Brazil and internalization of the resource in Brazil. The banks Itaú and Santander used the funds assigned to them by the Company, through the instruments *Nota de*

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crédito de exportação (NCE) and Exchange Debenture, as per Note 13. In addition, we do not expect to incur any losses on this investment once the related commitments are paid.

This credit linked notes does not oblige banks to use their own resources to carry out any settlement of investment amounts, therefore, payment through the instrument *Nota de crédito de exportação* ("NCE") and foreign exchange debentures is required for the investments to be liquidated.

(b) The securities are classified as fair value through profit or loss and refer exclusively to the foreign exchange fund with BNP Bank. These financial investments have maturity dates of D+1, are subject to a significant risk of change in value and are presented in current assets according to the expected realization.

6 Escrow accounts

The escrow accounts of Vast refer to funds held for loans guaranteed purpose and their value can only be released according to the requirements of the financing agreements for the debt. Vast constituted a reserve in offshore accounts with Citibank and onshore account with BNP Bank.

The balances of these deposits, as of September 30, 2026 and December 31, 2025 are as below:

	9/30/2026	12/31/2025
Escrow offshore accounts	28,346	27,626
Escrow onshore accounts	15,379	14,898
Total escrow accounts	**43,725**	**42,524**

7 Accounts receivable

	9/30/2026	12/31/2025
Accounts receivable – current	39,896	33,257
(-) Expected credit losses	(12)	(2)
Total accounts receivable	**39,884**	**33,255**

8 Taxes

a. Recoverable taxes

	9/30/2026	12/31/2025
Withholding income tax ("IRRF")	3,733	2,657
Social contribution withheld at source ("CSLL")	157	135
National Institute of Social Security ("INSS")	208	349
Tax on services ("ISS")	785	282
Others	496	782
Total current recoverable taxes	**5,379**	**4,205**

b. Deferred income tax assets and liabilities

As of September 30, 2026, deferred taxes summarize a net liability of US$ 24,388 (US$ 21,410 as of December 31, 2025).

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(In thousands of U.S. Dollars)

	9/30/2026	12/31/2025
Deferred taxes		
Tax Losses	356	-
Negative basis of social contribution	128	-
Temporary difference		
Provision for profit sharing	395	488
Lease provision	216	139
Provisions	2,494	1,711
Loss on variable income	883	811
Exchange variation – cash taxation	-	6,926
Other temporary differences	724	574
Total deferred tax assets	**5,196**	**10,649**
Temporary difference in depreciation rate	(3,701)	(3,186)
Exchange variation – cash taxation	(2,988)	-
Effect of functional currency on non-monetary assets (a)	(22,289)	(28,062)
Gain from bargain purchase	(606)	(811)
Total deferred tax liabilities	**(29,584)**	**(32,059)**
Total tax liabilities, net	**(24,388)**	**(21,410)**

(a) Under IAS 12, temporary differences arise when changes in exchange rates cause changes in the tax base rather than in the accounting basis. This situation usually occurs when an entity has a functional currency different from the currency of the country in which it is domiciled. The functional currency of the Company is the US dollar, which is different from the currency of the locality where Vast is established, which is the Brazilian Real.

c. *Effect on statement of income*

The reconciliation of the expense calculated by applying the combined tax rates and income tax and social contribution expenses recorded in income is shown as follows:

	9/30/2026	9/30/2025
Profit before income tax and social contribution	51,606	48,582
Income tax and social contribution at nominal rate (34%)	(17,546)	(16,518)
Adjustments to derive the effective rate		
Permanent adjustments to the tax base	(1,356)	(685)
Conversion effect of non-monetary items	5,340	11,675
Difference between presentation and fiscal basis*	(9,519)	(25,501)
Others	3	3
Total income and social contribution for the period	**(23,078)**	**(31,026)**
Effective income tax rate	**(45%)**	**(64%)**
Current income tax and social contribution	(19,690)	(14,638)
Deferred income tax and social contribution	(3,388)	(16,388)
Total income and social contribution for the period	**(23,078)**	**(31,026)**

(*) The main difference between the tax and accounting bases arises from unrealized foreign exchange effects on loans and other outstanding assets and liabilities denominated in dollars.

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Docusign Envelope ID: 7F8E8950-5752-8DE3-82DC-E7CBA1F40223

9 Related parties

The main balances on September 30, 2026 and December 31, 2025 related to transactions with related parties, as well as the transactions that influenced the result for the period, are due to transactions of the Company, as follows:

Amounts receivable

	9/30/2026	12/31/2025
Prumo Logística S.A. (a)	60,618	57,076
Total amounts receivable	**60,618**	**57,076**

(a) Vast agreed, under the terms and conditions of the agreement between the parties, to make interest-free, indeterminate maturity loans to Prumo (denominated in Brazilian Reais).

The variation for the period is entirely due to foreign exchange fluctuations.

Amounts payable

	9/30/2026	12/31/2025
NFX Combustíveis Marítimos Ltda (Efen) (a)	5,958	4,879
Porto do Açu Operações S.A.	113	17
Prumo Logística S.A.	38	34
Reserva Ambiental Fazenda Caruara	93	130
Total amounts payable	**6,202**	**5,060**
Current	3,266	2,296
Non-Current	2,936	2,764

(a) The value refers to the transaction with Efen (TECMA's acquisition). The remaining installments due dates are December 2026 and 2027.

Effect on statement of income

	Costs and expenses	
	9/30/2026	9/30/2025
Ferroport Logística Comercial Exportadora S.A. (a)	-	(13,686)
NFX Combustíveis Marítimos Ltda (Efen) (c)	(172)	(56)
Porto do Açu Operações S.A. (b)	(293)	(150)
Prumo Logística S.A. (b)	(192)	(197)
Total effect on statement of income	**(657)**	**(14,089)**

(a) The amount refers to costs with port tariffs, reimbursement of property security expenses, SSO. Starting in December 2025, Ferroport is no longer considered a related party of Vast due to the sale of the stake that Prumo held in this Company.
(b) The amount refers to reimbursement of costs for shared services.
(c) Refer to acquisition of marine fuel for the support vessel.

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10 Property, plant and equipment

The breakdown of the Company's property, plant and equipment as of September 30, 2026 and December 31, 2025 is as follows:

	Annual weighted depreciation rate %	Cost	Accumulated depreciation	Net 9/30/2026	Net 12/31/2025
Breakwater - T1	1.67	107,323	(18,016)	89,307	90,648
Pier - T1	1.67	63,059	(10,684)	52,375	53,161
Canal - T1	6.67	149,159	(91,204)	57,955	66,568
TECMA Terminal	4	18,392	(718)	17,674	16,793
Improvements	4	388	(208)	180	180
Facilities	10	1,478	(492)	986	1,045
Furniture and fixtures	10	348	(223)	125	141
Computer equipment	20	1,848	(1,391)	457	328
Machinery and equipment	10	61,527	(56,535)	4,992	7,599
Land		22,963	-	22,963	22,963
		426,485	**(179,471)**	**247,014**	**259,426**
Advances for acquisition of property, plant and equipment		5,731	-	5,731	6,015
Construction in progress and equipment under construction		54,389	-	54,389	17,961
		60,120	**-**	**60,120**	**23,976**
Total property, plant and equipment		**486,605**	**(179,471)**	**307,134**	**283,402**

	Annual weighted depreciation rate %	Cost	Accumulated depreciation	Net 9/30/2025	Net 12/31/2024
Breakwater - T1	1.67	107,323	(16,229)	91,094	92,435
Pier - T1	1.67	63,059	(9,635)	53,424	54,210
Canal - T1	6.67	149,159	(79,720)	69,439	78,049
TECMA Terminal	2	17,432	(627)	16,805	14,584
Improvements	4	388	(208)	180	175
Facilities	10	1,478	(413)	1,065	1,127
Furniture and fixtures	10	335	(184)	151	176
Computer equipment	20	1,608	(1,261)	347	307
Machinery and equipment	10	59,829	(50,851)	8,978	12,982
Land		22,963	-	22,963	22,963
		423,574	**(159,128)**	**264,446**	**277,008**
Advances for acquisition of property, plant and equipment		6,264	-	6,264	9
Construction in progress and equipment under construction		19,888	-	19,888	12,459
		26,152	**-**	**26,152**	**12,468**
Total property, plant and equipment		**449,726**	**(159,128)**	**290,598**	**289,476**

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(In thousands of U.S. Dollars)

Changes in Cost

	Cost 12/31/2025	Additions*	Write-off	Transfer	PPA Adjustment	Conversion Adjustment	Cost 9/30/2026
Breakwater - T1	107,323	-	-	-	-	-	107,323
Pier - T1	63,059	-	-	-	-	-	63,059
Canal - T1	149,159	-	-	-	-	-	149,159
TECMA Terminal	17,200	16	-	-	-	1,176	18,392
Improvements	388	-	-	-	-	-	388
Facilities	1,478	-	-	-	-	-	1,478
Furniture and fixtures	335	7	-	-	-	6	348
Computer equipment	1,621	227	-	-	-	-	1,848
Machinery and equipment	59,913	1,581	-	-	-	33	61,527
Land	22,963	-	-	-	-	-	22,963
	423,439	1,831	-	-	-	1,215	426,485
Advances for acquisition of property, plant and equipment	6,015	(340)	-	-	-	56	5,731
Construction in progress and equipment under construction	17,961	35,949	-	-	-	479	54,389
	23,976	**35,609**	**-**	**-**	**-**	**535**	**60,120**
Total cost	**447,415**	**37,440**	**-**	**-**	**-**	**1,750**	**486,605**

	Cost 12/31/2024	Additions	Write-off	Transfer	PPA Adjustment	Conversion Adjustment	Cost 9/30/2025
Breakwater - T1	107,323	-	-	-	-	-	107,323
Pier - T1	63,059	-	-	-	-	-	63,059
Canal - T1	149,157	2	-	-	-	-	149,159
TECMA Terminal	14,682	-	-	-	-	2,750	17,432
Improvements	383	5	-	-	-	-	388
Facilities	1,478	-	-	-	-	-	1,478
Furniture and fixtures	330	3	-	-	-	2	335
Computer equipment	1,479	129	-	-	-	-	1,608
Machinery and equipment	59,495	369	(77)	-	-	42	59,829
Land	22,963	-	-	-	-	-	22,963
	420,349	**508**	**(77)**	**-**	**-**	**2,794**	**423,574**
Advances for acquisition of property, plant and equipment	9	6,264	(9)	-	-	-	6,264
Construction in progress and equipment under construction	12,459	5,036	-	2,333		60	19,888
	12,468	**11,300**	**(9)**	**2,333**	**-**	**60**	**26,152**
Total cost	**432,817**	**11,808**	**(86)**	**2,333**	**-**	**2,854**	**449,726**

(*) Of the total CAPEX additions in 2026, US$ 22.2 million relates to the construction works of the Maritime Fuels Terminal (TECMA), which commenced in the second half of 2025.

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Changes in accumulated depreciation

	Depreciation 12/31/2025	Additions	Write-off	Transfers	PPA Adjustment	Conversion Adjustment	Depreciation 9/30/2026
Breakwater - T1	(16,675)	(1,341)	-	-	-	-	(18,016)
Pier - T1	(9,898)	(786)	-	-	-	-	(10,684)
Canal - T1	(82,591)	(8,613)	-	-	-	-	(91,204)
TECMA Terminal	(407)	(352)	-	-	70	(29)	(718)
Improvements	(208)	-	-	-	-	-	(208)
Facilities	(433)	(59)	-	-	-	-	(492)
Furniture and fixtures	(194)	(30)	-	-	1	-	(223)
Computer equipment	(1,293)	(99)	1	-	-	-	(1,391)
Machinery and equipment	(52,314)	(4,220)	-	-	1	(2)	(56,535)
Total depreciation	**(164,013)**	**(15,500)**	**1**	**-**	**72**	**(31)**	**(179,471)**

	Depreciation 12/31/2024	Additions	Write-off	Transfers	PPA Adjustment	Conversion Adjustment	Depreciation 9/30/2025
Breakwater - T1	(14,888)	(1,341)	-	-	-	-	(16,229)
Pier - T1	(8,849)	(786)	-	-	-	-	(9,635)
Canal - T1	(71,108)	(8,612)	-	-	-	-	(79,720)
TECMA Terminal	(98)	(551)	-	-	67	(45)	(627)
Improvements	(208)	-	-	-	-	-	(208)
Facilities	(351)	(62)	-	-	-	-	(413)
Furniture and fixtures	(154)	(31)	-	-	1	-	(184)
Computer equipment	(1,172)	(89)	-	-	-	-	(1,261)
Machinery and equipment	(46,513)	(4,379)	42	-	1	(2)	(50,851)
Total depreciation	**(143,341)**	**(15,851)**	**42**	**-**	**69**	**(47)**	**(159,128)**

Impairment

In accordance with IAS 36 - Impairment of Assets, the Company reviews annually if there are potential losses due to the inability to recover the carrying amount of assets. In the year ended December 31, 2025, and in the period ended September 30, 2026, the Company evaluated and did not identify any indications of impairment of property, plant and equipment.

11 Intangible assets

The breakdown of the Company's intangible assets as of September 30, 2026 and December 31, 2025 are as follows:

	Annual amortization rate (%)	Net Cost 12/31/2025	Additions	Transfers	Amortization	Net Cost 9/30/2026
Cost						
Right of access	3.54	14,402	-	-	-	14,402
Software license	20	932	-	-	-	932
Brands and patents		11	-	-	-	11
Business Combinations Intangibles	6.32	2,072	-	-	-	2,072
Others		6	-	-	-	6
		17,423	-	-	-	**17,423**

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Accumulated amortization					
Right of access	(5,373)	-	-	(396)	(5,769)
Software license	(298)			(17)	(315)
Business Combinations intangibles	(73)	-	-	(48)	(121)
	(5,744)	-	-	**(461)**	**(6,205)**
Total intangible assets	**11,679**	**-**	**-**	**(461)**	**11,218**

	Annual amortization rate (%)	Net Cost 12/31/2024	Additions	Transfers	Amortization	Net Cost 9/30/2025
Cost						
Right of access	3.54	14,402	-	-	-	14,402
Software license	20	875	57	-	-	932
Environmental License		2,333	-	(2,333)	-	-
Brands and patents		11	-	-	-	11
Business Combinations intangibles		2,072	-	-	-	2,072
Others		6	-	-	-	6
		19,699	**57**	**(2,333)**	**-**	**17,423**
Accumulated amortization						
Right of access		(4,845)	-	-	(396)	(5,241)
Software license		(276)	-	-	(16)	(292)
Business Combinations Intangibles		(9)	-	-	(47)	(56)
		(5,130)	**-**	**-**	**(459)**	**(5,589)**
Total intangible assets		**14,569**	**57**	**(2,333)**	**(459)**	**11,834**

Right of access

The intangible asset that comprises the "right of access", has a defined useful life of 27 years and is measured at cost, less accumulated amortization and impairment losses, if any.

The amortization of this intangible asset started in October 2014 with the operation of the T1 terminal. On September 17, 2015, the contract was amended passing Porto do Açu's right of access to Vast.

Impairment

In accordance with IAS 36 - Impairment of Assets, the Company reviews annually if there are potential losses due to the inability to recover the carrying amount of assets. In the year ended December 31, 2025, and in the period ended September 30, 2026, the Company evaluated and did not identify any indications of impairment of intangible assets.

12 Right-of-use / Lease liability

Right-of-Use	Vast Infraestrutura S.A.	Terminal de Combustíveis Marítimos S.A.*	Total
Balance as of January 1, 2026	**370**	**6,282**	**6,652**
Additions	214	-	**214**
Remeasurements	7	-	**7**

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(In thousands of U.S. Dollars)

Amortization	(111)	(240)	**(351)**
Cumulative translation adjustment (CTA)	-	392	**392**
Balance as of September 30, 2026	**480**	**6,434**	**6,914**

Lease Liability	Vast Infraestrutura S.A.	Terminal de Combustíveis Marítimos S.A.	Total
Balance as of January 1, 2026	**386**	**6,836**	**7,222**
Additions	214	-	**214**
Remeasurements	7	-	**7**
Payments	(152)	(526)	**(678)**
Interest incurred	49	685	**734**
Exchange variations	20	422	**442**
Balance as of September 30, 2026	**524**	**7,417**	**7,941**
Current	163	-	**163**
Non-current	361	7,417	**7,778**

* In 2024, Vast signed a land lease agreement with Porto do Açu (PdA) for the use of TECMA's operational activities and TLA construction. The contract has a term of 22 years (267 months) and provides for monthly payments adjusted annually by the IPCA index.

13 Loans, borrowings and debentures

				9/30/2026			12/31/2025
		Maturity	Rates %	Principal	Interest	Total	Total
Bond	(i)	7/13/2035	Dollar + 7.50% yr.	480,721	7,812	488,533	549,085
Itaú – NCE	(ii)	7/10/2035	Dollar + 7.50% yr.	280,420	4,801	285,221	320,566
Santander – Debentures	(iii)	7/10/2035	Dollar + 8.01% yr.	200,299	3,677	203,976	229,458
(-) Transaction costs				(19.615)		(19.615)	(23,812)
Total loans, borrowings and debentures				**941,825**	**16,290**	**958,115**	**1,075,297**
Current						134,213	137,668
Non-current						823,902	937,629

(i) The subsidiary Açu Petróleo Luxembourg issued, in January 2022, debt securities in the international capital markets, in the form of bonds, in the total amount of US$600,000, at a rate of 7.5% p.a. and maturity in July 2035, through Goldman Sachs & Co. LLC. Principal and Interest are amortized semi-annually, in January and July of each year.

(ii) The proceeds from the Bond Issue were internalized by Vast through an Export Credit Note (Notas de crédito de Exportação "NCE") acquired by Itaú Unibanco S.A. which were linked to credit notes acquired by Açu Petróleo Luxembourg as per note 5. Funding by Export Credit Note allowed for the internalization of US$350,000 with a financing maturing in July 2035, with an interest rate of 7.5% per year. Principal and Interest is amortized semi-annually, in January and July of each year.

(iii) Foreign exchange debenture subscribed by Banco Santander, which was linked to credit notes acquired by Açu Petróleo Luxembourg as per note 5. Funding via foreign exchange debentures represented an internalization in the amount of US$250,000. Principal and Interest is amortized semi-annually, in January and July of each year.

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(In thousands of U.S. Dollars)

Net debt

The Company evaluates the net debt with the objective of ensuring the continuity of its business in the long term.

	9/30/2026	12/31/2025
Loans, borrowings and debentures*	977,730	1,099,109
(-) Cash and cash equivalents	(3,860)	(68,549)
(-) Marketable securities	(503,132)	(549,814)
Net debt	**470,738**	**480,746**

* Excluding transaction costs

Reconciliation of loans, borrowings, and debentures movements with cash flows from financing activities:

		Cash Flow			No Cash Effect			
	Beginning balance	Funding / (Settlement)*	Payment of interest**	Adding Transaction Costs	Interest	Amortization of Transaction Cost	Other	Ending balance
9/30/2026	1,075,297	(99,592)	(78,752)	-	56,966	4,196	-	958,115
9/30/2025	1,145,482	(72,718)	(85,116)	-	62,379	3,954	-	1,053,981

* The total amount of US$ 99,592 classified as "Funding / (Settlement)" in the statement of cash flows of September 30, 2026 refers to the sum of two principal repayments: US$ 49,796 for NCE / Debentures and US$ 49,796 for Bond.

** The total amount of US$ 78,752 classified as "Payment of interest" in the statement of cash flows of September 30, 2026 corresponds to US$ 39,876 related to NCE / Debentures and US$ 38,876 related to Bond.

Guarantees provided

Until full compliance with the obligations of the Notes by Açu Petróleo Luxembourg, the Notes will be guaranteed by the following guarantee package:

- Guarantee from Vast within the scope of the Notes (Notes Guarantee);
- Fiduciary Sale of Shares and Conditional Usufruct of Vast Shares;
- Mortgage of property owned by Vast;
- Fiduciary Assignment of Credit Rights relating to certain Vast assets and receivables as well as certain bank accounts held by Vast;
- Direct Agreement (governed by Brazilian law), signed between Vast, Oiltanking Açu Serviços Ltda. and Citibank to establish a conditional assignment relating to the Operation and Maintenance Agreement signed on November 24, 2015, with Oiltanking;
- Certain Vast bank accounts;
- Pledge of AP Lux Shares (Share Pledge Agreement), governed by Luxembourg law

Also, the Company established as collateral a reserve amount of US$ 28,346 in an offshore account with Citibank and an amount of US$ 15,379 in onshore accounts, totaling US$ 43,725 as of September 30, 2026. Such reserves are held in guarantee accounts (escrow) and can only be released as required by the financing contracts.

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Covenants

The debt securities issued in the international capital markets, in the total amount of US$ 600,000 are subject to certain affirmative and negative covenants and informational requirements typical of senior secured notes.

As of September 30, 2026, the Company was in compliance with its existing contractual obligations and had not identified any default events that could lead to the early maturity of its debts.

14 Taxes and contributions payable

	9/30/2026	12/31/2025
Tax on services (ISS)	1,169	667
Non-cumulative credit PIS/COFINS	1,022	2,648
Others	2,499	186
Taxes and contributions payable	**4,690**	**3,501**
Income and social contribution taxes (IRPJ/CSLL)	3,758	34
Income tax and social contribution payable	**3,758**	**34**

The amounts payable for income and social contribution tax are net of advance payments made during the year.

15 Shareholder's equity

a. *Share capital*

The share capital composition of the Company as of September 30, 2026 and December 31, 2025 is as follows:

	9/30/2026		12/31/2025	
Shareholder	Number of common shares	%	Number of common shares	%
Prumo Logistica S.A.	357,633,848	80.00	357,633,848	80.00
Açu Petróleo Investimentos S.A.	89,408,462	20.00	89,408,462	20.00
Total number of common shares	**447,042,310**	**100.00**	**447,042,310**	**100.00**

16 Net revenue of services

The Company's revenue contracts relate to double banking transshipment services and Port Services.

	9/30/2026	9/30/2025
Revenue from double banking transshipment	197,984	158,987
Port Services revenue - TECMA	1,137	1,409
Taxes on services rendered (PIS / COFINS / ISS)	(20,375)	(15,757)
Total net revenue of services	**178,746**	**144,639**

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The revenues are adjusted mostly by the index of the U.S. PPI, and the invoices are issued for receipt within 30 days after each transshipment operation performed at the Oil Terminal.

The increase in revenues is mainly explained by the higher volume of operations, which totaled 219 in the nine-month period ended September 30, 2026, compared to 166 in the same period of the prior year.

17 Costs of revenue of services

	9/30/2026	9/30/2025
Salaries and social charges	(2,577)	(1,955)
Third-party services	(2,758)	(1,880)
Surveillance and Security	(475)	(371)
Leases	(702)	(413)
Depreciation and amortization	(15,983)	(16,408)
Miscellaneous insurance	(731)	(757)
Port services (*)	(68,039)	(48,773)
Taxes and fees	(255)	(311)
Support materials	-	(54)
Total costs of revenue of services	**(91,520)**	**(70,922)**

(*) The increase in costs in the period is mainly due to the reduction of discounts applicable to port tariffs under the contract with Ferroport, which were consumed in prior periods, thereby impacting on the average cost of operations in the first semester of this year.

18 General and administrative expenses

	9/30/2026	9/30/2025
Salaries and social charges	(6,170)	(5,515)
Third-party services	(941)	(897)
Rental and leases	(98)	(84)
Representations and events	(53)	(77)
Consumables	(31)	(16)
Travel expenses	(164)	(73)
Software License	(180)	(153)
Depreciation and amortization	(216)	(206)
Taxes and fees	(49)	(22)
Shared costs	(461)	(155)
Other expenses	(186)	(301)
Total general and administrative expenses	**(8,549)**	**(7,499)**

19 Financial results

	9/30/2026	9/30/2025
Financial income		
Income from financial investments	1,565	3,837
Interest receivable	229	265
Gains from variable income operations	3,476	1,494
Gains from CLN operations	28,081	30,717

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Other financial income	52	229
Exchange rate variation	6,299	20,648
Total financial income	**39,702**	**57,190**
Financial expenses		
Interests on loans	(56,966)	(62,379)
Bank expenses	(7)	(4)
IOF (Tax on financial operations)	(42)	(163)
Commissions and brokerage	(318)	(365)
Transaction costs	(4,196)	(3,954)
Losses from variable income operation	(3,621)	(6,969)
Fine and interests	(103)	(108)
Interest on lease	(647)	(667)
Other financial expenses	(771)	(182)
Total financial expenses	**(66,671)**	**(74,791)**
Total financial result	**(26,969)**	**(17,601)**

20 Financial instruments and risk management

The Company maintains operations with financial instruments. The management of these instruments is carried out through operational strategies and internal controls aimed at ensuring liquidity, profitability and security. The control policy consists of the annual monitoring of contracted rates versus those prevailing in the market. The Company does not make investments of a speculative nature, in derivatives or any other risky assets.

Estimated realizable values of financial assets and liabilities were determined through market information and appropriate valuation methodologies. As a consequence, the following estimates do not necessarily indicate the amounts that may be realized in the current exchange market. The use of different market methodologies may have a material effect on the estimated realization values.

The table below shows the accounting balances and the respective classifications of financial instruments:

	9/30/2026			12/31/2025		
	Amortized cost	Fair value through profit or loss	Level	Amortized cost	Fair value through profit or loss	Level
Assets						
Cash and cash equivalents	3,860	-		68,549	-	
Marketable securities	488,948	14,184	II	549,540	274	II
Escrow accounts	28,346	15,379	II	27,626	14,898	II
Accounts receivable	39,884	-		33,255	-	
Accounts receivable from related parties	60,618	-		57,076	-	
Total assets	**621,656**	**29,563**		**736,046**	**15,172**	
Liabilities						
Trade payables	14,681	-		14,515	-	
Loans, borrowings, and debentures	958,115	-		1,075,297	-	
Accounts payable to related parties	6,202	-		5,060	-	

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Lease liabilities	7,941	-	7,222	-
Other current liabilities	16	-	136	-
Total liabilities	**986,955**	**-**	**1,102,230**	**-**

Credit risk

The financial instruments subject to credit risk are listed below:

	9/30/2026	12/31/2025
Cash and cash equivalents	3,860	68,549
Marketable securities	488,948	549,540
Escrow accounts	28,346	27,626
Accounts receivable (*)	39,896	33,257
Accounts receivable from related parties	60,618	57,076
Total financial instruments subject to credit risk	**621,668**	**736,048**

* Excluding expected credit loss

The expected credit loss amounts regarding the financial instruments mentioned on the table above can be seen in note 7.

The credit risk in accounts receivable is generally not diversified due to the limited number of clients that the Company works with. Due to the operations of the Company, the concentration of accounts receivable and revenue are also variable on each balance sheet date. The following table represents a breakdown of the concentrations in relation to the total revenue at each balance sheet date:

Percentage of revenue:	9/30/2026	9/30/2025
Shell	45%	55%
Petrobras	13%	3%
Galp	8%	6%
CNOOC	7%	9%
Total	7%	8%
Petrochina	5%	9%
Equinor	5%	2%
Outros	10%	8%

Liquidity risk

The Company monitors its level of liquidity considering the expected cash flows against the available amount of cash and cash equivalents. The management of liquidity risk implies maintaining sufficient cash, marketable securities and the ability to settle liabilities and market positions.

The following are the contractual maturities of financial liabilities existing as of September 30, 2026:

Financial liabilities	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Trade payables	14,681	-	-	-	-	14,681
Loans, borrowings and debentures	44,332	50,617	98,207	374,554	37,734	605,444
Bond	43,868	50,178	97,425	373,145	37,705	602,321

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Lease Liabilities	561	609	1,218	3,221	15,410	21,019
Total by maturity range	**103,442**	**101,404**	**196,850**	**750,920**	**90,849**	**1,243,465**

Financial assets	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Credit linked notes (CLN)*	(43,868)	(50,178)	(97,425)	(373,145)	(37,705)	(602,321)
Total by maturity range	**(43,868)**	**(50,178)**	**(97,425)**	**(373,145)**	**(37,705)**	**(602,321)**
Total net amounts by maturity range	**59,574**	**51,226**	**99,425**	**377,775**	**53,144**	**641,144**

* The amounts of Loans, borrowings and debentures including bonds presented above need to be analyzed in terms of their exposure to liquidity risk offset by credit linked notes (CLN), as shown below.

For comparison purposes, the contractual maturities of financial liabilities existing on December 31, 2025 are as follows:

Financial liabilities	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Trade payables	14,515	-	-	-	-	14,515
Loans, borrowings and debentures	44,741	44,932	94,949	327,945	182,550	695,117
Bond	44,229	44,443	94,046	326,024	182,250	690,992
Lease Liabilities	453	429	1,018	3,053	15,223	20,176
Total by maturity range	**103,938**	**89,804**	**190,013**	**657,022**	**380,023**	**1,420,800**

Financial Assets	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Credit linked notes (CLN)	(44,229)	(44,443)	(94,047)	(326,025)	(182,244)	(690,988)
Total by maturity range	**(44,229)**	**(44,443)**	**(94,047)**	**(326,025)**	**(182,244)**	**(690,988)**
Total net amounts by maturity range	**59,709**	**45,361**	**95,966**	**330,997**	**197,779**	**729,812**

Sensitivity analysis of financial instruments

Market risk is the risk that changes in market prices - such as exchange rates - will affect the company's earnings or the value of its financial instruments. The Company manages and controls exposure to market risks within acceptable parameters, while optimizing return.

	Risk Factor	Amounts in US$ 9/30/2026	Scenario 25% (i)	Scenario 50% (ii)	Scenario (25%) (iii)	Scenario (50%) (iv)
Assets						
Cash and cash equivalents	BRL	3,860	3,088	2,573	5,147	7,720
Accounts receivable	BRL	39,884	31,907	26,589	53,179	79,768
Accounts receivable from related parties	BRL	60,618	48,494	40,412	80,824	121,236
Total assets		**104,362**	**83,489**	**69,574**	**139,150**	**208,724**
Liabilities						
Trade payables	BRL	14,681	11,745	9,787	19,575	29,362
Accounts payable (to related parties)	BRL	6,202	4,962	4,135	8,269	12,404
Lease liabilities	BRL	7,941	6,353	5,294	10,588	15,882
Total liabilities		**28,824**	**23,060**	**19,216**	**38,432**	**57,648**

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Assumptions adopted:					
U.S. dollar rate	5.1809	6.4761	7.7714	3.8857	2.5905

(i) Increase of 25% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2026.
(ii) Increase of 50% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2026.
(iii) Decrease of 25% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2026.
(iv) Decrease of 50% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2026.

21 Insurance

The Company takes out insurance policies to cover its assets, loss of profit and risks of possible damage caused to third parties by its operations, in amounts considered adequate by Management to cover any claims, based on the nature of its activity.

The policies are in place and the premiums have been duly paid. The Company believes that insurance coverage is consistent with other similar sized companies operating in the industry.

As of September 30, 2026, the main risks covered were:

Operational Risks	**9/30/2026**	**12/31/2025**
Property damages	128,845	125,919
Civil Liability	212,546	209,996
Loss of profits	117,183	117,055
Environmental Impairment Liability	53,000	52,726

* * *

Composition of the Board of Directors
On September 30, 2026

Pedro Pullen Parente
Chairman (Independent Board Member)

Rogerio Sekeff Zampronha
Vice-Chairman

Jorge Marques de Toledo Camargo
Board Member

Carlos Tadeu da Costa Fraga
Board Member

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Flavio Bernardo Luna do Valle
Board Member

Ana Clara Carvalho
Board Member (Alternate)

Patricia Helena Fonseca Garcia
Independent Board Member

Composition of Management

Victor Jorge Snabaitis Bomfim
Chief Executive Officer

Nicholas John Burridge
Chief Financial Officer and Investor Relations officer

Eduardo Pereira Goulart
Commercial Officer

Alfredo Nilton Lafuente Covarrubias
Engineering, Maintenance and Operations Officer

Adriano Truffi Lima
Quality, Health, Environment & Safety Officer

Accountant

Mariana Begossi
Controllership Manager
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