VAST
Infraestrutura

DOCUMENTO RESTRITO

Vast
Infraestrutura S.A.

Condensed consolidated interim financial statements as of September 30, 2025 and December 31, 2024 and for the nine-month period ended September 30, 2025 and 2024

Opening horizons for energy

Report on review of consolidated condensed interim financial statements

To the Board of Directors and Stockholders
Vast Infraestrutura S.A.

Introduction

We have reviewed the accompanying consolidated condensed interim balance sheet of Vast Infraestrutura S.A. and its subsidiaries (together referred as the "Company") as at September 30, 2025 and the related consolidated condensed statement of income and comprehensive income for the nine-month period then ended, and the consolidated condensed statement of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these consolidated condensed interim financial statements in accordance with the accounting standard IAS 34, Interim Financial Reporting, of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these consolidated condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of interim financial information performed by the independent auditor of the entity'. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements referred to above is not prepared, in all material respects, in accordance with IAS 34.

Other matters

Prior-year information

The consolidated condensed interim financial statements referred to in the first paragraph includes accounting information corresponding to the statement of income and comprehensive income for the nine-month period as at September 30, 2024, and to the changes in equity and cash flows for the nine-month period then ended, obtained from the consolidated condensed interim financial statements for that period, and the balance sheets as of December 31, 2024, obtained from consolidated financial statements as of December 31, 2024, presented for comparison purposes. The review of the consolidated condensed interim financial statements for the nine-month period as at September 30, 2024 and the examination of the consolidated financial statements for the year ended December 31, 2024 were conducted under the responsibility of other independent auditors, who issued unqualified review and audit reports dated October 28 2024 and March 13, 2025, respectively.

Rio de Janeiro, 29 October, 2025

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Valter Vieira de Aquino Junior
Contador CRC 1SP263641/O-0

Contents

Condensed consolidated balance sheets as of September 30, 2025 and December 31, 2024

(In thousands of U.S. Dollars)

	Note	9/30/2025	12/31/2024
Assets			
Current assets			
Cash and cash equivalents	4	31,874	32,859
Marketable securities	5	82,622	102,834
Advances		187	155
Accounts receivable	7	33,104	18,476
Recoverable taxes	8	1,800	1,126
Income taxes	8	-	-
Prepaid expenses		1,275	452
		150,862	155,902
Non-current assets			
Loan receivable from related parties	9	59,048	50,717
Marketable securities	5	481,122	530,998
Escrow accounts	6	42,126	40,632
Other non-current assets		58	50
		582,354	622,397
Property, plant and equipment	10	290,598	289,476
Right-of-use assets	12	8,382	7,606
Intangible assets	11	11,834	14,569
		310,814	311,651
Total assets		1,044,030	1,089,950
Liabilities			
Current liabilities			
Trade payables		3,946	6,460
Loans, borrowings and debentures	13	117,486	113,349
Salaries and social charges payable		3,468	2,856
Accounts payable to related parties	9	13,158	4,298
Taxes and contributions payable	14	2,237	2,194
Income tax and social contribution payable	14	2,039	3,843
Lease liabilities	12	242	221
Provision for contingencies	15	-	18
Other current liabilities		35	30
		142,611	133,269
Non-current liabilities			
Loans, borrowings and debentures	13	936,495	1,032,133
Deferred income taxes	8	24,667	12,669
Lease liabilities	12	8,725	7,495
Accounts payable to related parties	9	5,047	4,335
Dividends payable		6,150	12,256
		981,084	1,068,888
Total liabilities		1,123,695	1,202,157
Shareholders' equity (deficit)			
Share capital	16	83,575	83,575
Capital reserve		(232,462)	(232,462)
Profit reserve		50,792	43,820
Other equity		18,944	1,388
Cumulative translation adjustment (CTA)		(514)	(8,528)
		(79,665)	(112,207)
Total liabilities and shareholders' equity (deficit)		1,044,030	1,089,950

The accompanying notes are an integral part of these consolidated condensed financial statements.

Condensed consolidated statement of income

For the nine-month period ended September 30, 2025 and 2024

(In thousands of U.S. Dollars, except earnings per share data)

	Note	9/30/2025	9/30/2024
Net revenue of services	17	144,639	136,406
Cost of services provided	18	(70,922)	(62,285)
Gross profit		73,717	74,121
Operating income (expenses)			
General and administrative expenses	19	(7,499)	(5,829)
Expected credit losses		16	68
Other operating expenses, net		(51)	(132)
Income before financial result and taxes		66,183	68,228
Financial income	20	57,190	45,004
Financial expenses	20	(74,791)	(85,029)
Financial result		(17,601)	(40,025)
Profit before taxes		48,582	28,203
Current income and social contribution taxes	8	(14,638)	(13,557)
Deferred income and social contribution taxes	8	(16,388)	10,159
Net income for the period		17,556	24,805
Net income per share			
Income per share - basic and diluted (in U.S. Dollars)	21	0.0393	0.0555

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Condensed consolidated statement of comprehensive income

For the nine-month period ended September 30, 2025 and 2024

(In thousands of U.S. Dollars)

	9/30/2025	9/30/2024
Net profit for the period	17,556	24,805
Other comprehensive income		
Cumulative translation adjustment (CTA)	8,014	(4,153)
Total comprehensive income for the period	25,570	20,652

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Condensed consolidated statement of changes in shareholders' equity (deficit)

For the nine-month period ended September 30, 2025 and 2024

(In thousands of U.S. Dollars)

	Shareholder's Equity						
	Share capital	Capital reserve	Profit reserve	Accumulated income (losses)	Others	Cumulative translation adjustment (CTA)	Total shareholders' deficit
Balance on January 1, 2024	83,575	(232,462)	21,436	(3,206)	-	998	(129,659)
Net income for the period	-	-	-	24,805	-	-	24,805
Cumulative translation adjustment (CTA)	-	-	-	-	-	(4,153)	(4,153)
Balance on September 30, 2024	83,575	(232,462)	21,436	21,599	-	(3,155)	(109,007)
Balance on January 1, 2025	83,575	(232,462)	43,820	(1,364)	2,752	(8,528)	(112,207)
Net income for the period	-	-	-	17,556	-	-	17,556
Others (a)	-	-	6,972	-	-		6,972
Cumulative translation adjustment (CTA)						8,014	8,014
Balance on September 30, 2025	83,575	(232,462)	50,792	16,192	2,752	(514)	(79,665)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(a) In April 2025, the shareholders decided to waive the receipt of dividends related to the 2024 fiscal year. Accordingly, profit distribution was allocated as follows: 5% to the legal reserve and the remaining balance to profit reserves. As a result of this decision, the amounts previously recorded under accounts payable related to 2024 dividends were reversed in the 2025 fiscal year.

Condensed consolidated Statement of cash flows

For the nine-month period ended September 30, 2025 and 2024

(In thousands of U.S. Dollars)

	Note	9/30/2025	9/30/2024
Cash flows from operating activities			
Profit before taxes		48,582	28,203
Adjustments for:			
Depreciation and amortization		16,614	15,911
Expected credit losses/reversal	7	(16)	(68)
Result from variable income operations	20	(25,376)	(40,298)
Amortization of transaction cost		3,954	4,087
Income from escrow accounts	13	(827)	(989)
Interest on lease	12	667	15
Interest on loans		62,379	65,889
Assets write-off		35	21
Unrealized exchange variation		(18,717)	9,316
		87,295	82,087
Changes in:			
(Increase) decrease in assets and increase (decrease) in liabilities:			
Recoverable taxes		(1,426)	188
Accounts receivable		(13,076)	(3,794)
Accounts receivable from related parties		-	12
Prepaid expenses		(803)	(312)
Other accounts receivable		4,975	16
Trade payables		(10,024)	(863)
Accounts payable to related parties		11,012	(1,439)
Taxes and contributions payable		(370)	496
Salaries and social charges payable		235	(1,545)
Other current liabilities		(45)	-
Cash generated from operations		77,773	74,846
Income and social contribution taxes paid		(15,281)	(12,072)
Net Cash generated by operating activities		62,492	62,774
Cash flows from investing activities			
Acquisition of property, plant and equipment	10	(11,808)	(8,545)
Acquisition of intangible assets		(57)	(60)
Interest received Credit Linked Notes		42,018	43,905
Principal received Credit Linked Notes		36,359	22,096
Investment in marketable securities, net		23,607	7,897
Net cash generated by investing activities		90,119	65,293
Cash flows from financing activities			
Payment of Lease	12	(680)	(132)
Payment of principal on NCE/debentures loans	13	(36,359)	(22,096)
Payment of principal on bond loans	13	(36,359)	(22,096)
Payment of interest on NCE/debentures loans	13	(43,098)	(45,034)
Payment of interest on bond loans	13	(42,018)	(43,905)
Net cash used in financing activities		(158,514)	(133,263)
Decrease in cash and cash equivalents		(5,903)	(5,196)
Cash and cash equivalents at the beginning of year	4	32,859	44,776
Cash and cash equivalents at the end of period	4	31,874	35,645
Effect of exchange rate variation on cash and cash equivalents		(4,918)	3,935
Decrease in cash and cash equivalents		(5,903)	(5,196)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Notes to the consolidated financial statements

(In thousands of U.S. Dollars)

1 Operating context

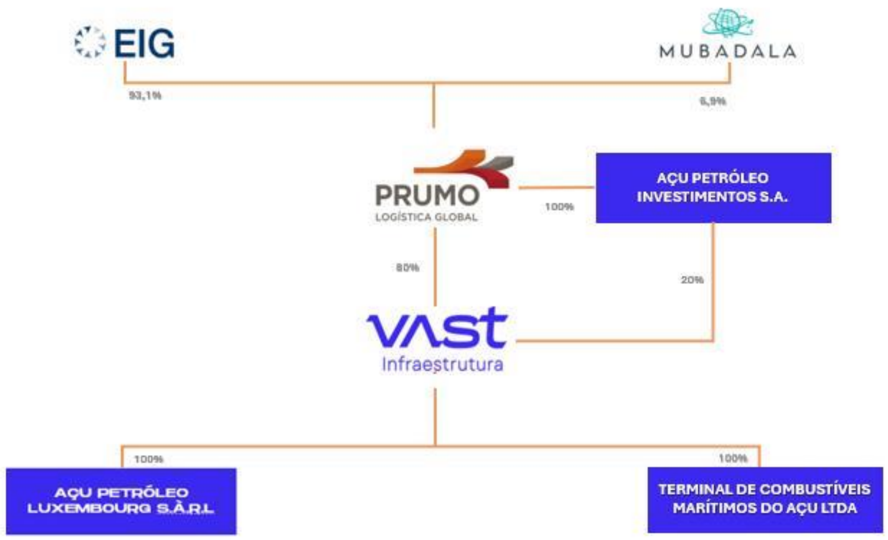
Vast Infraestrutura S.A. ("Vast" or the "Company") is domiciled in Brazil, with headquarters at Rua Lauro Muller - 116, Rio Sul Center building, Botafogo, Rio de Janeiro, RJ. The consolidated financial statements comprise the Company and its subsidiaries (together referred to as the "Company"). The Company is engaged in providing infrastructure and logistical solutions for the handling of liquids in Brazil.

The Company is controlled by Prumo Logística S.A., which directly holds 80% and indirectly holds the remaining 20% of Vast's shares, effectively owning 100% of the Company. Prumo Logística S.A. is headquartered at Russel Street, 804 – 5º floor, Flamengo, Rio de Janeiro, RJ.

The Company has two terminals: one located in Terminal 1 ("T1" or "T-Oil") is dedicated to double banking transshipment of crude oil and has three berths available along a 1.4 km breakwater, two of which, the North and Central berths, have a capacity to receive Very Large Crude Carrier ("VLCC") export vessels and the third berth (South berth), has a capacity to operate Suezmax vessels. The second terminal which was purchased in October 2024 (through acquisition of TECMA company) is located in Terminal 2 of Port of Açu and consists of two piers where the Company currently offers Marine Gas Oil ("MGO") transshipment services.

a. Shareholding structure

The Company's shareholding structure on September 30, 2025, is as follows:



In September 2025, the Company consolidates two subsidiaries in its financial statements, as follows:

Direct subsidiaries (*)	Country	% Equity Interest 9/30/2025	% Equity Interest 12/31/2024	Equity 9/30/2025	Equity 12/31/2024
Açu Petróleo Luxembourg	Luxembourg	100.00%	100.00%	19,752	23,579
Terminal de Combustíveis Marítimos do Açu LTDA. (TECMA)	Brazil	100.00%	100.00%	57,000	17,313

(*) For further information, please refer to the audited financial statements as of December 31, 2024.

In May 2025, Vast approved the merger of its subsidiary Vast Dutos into TECMA, which will succeed Vast Dutos in its rights and obligations. This merger is part of a corporate restructuring of the economic group, with the objective of operational efficiency.

b. *Highlights of 2025*

Semi-Annual Debt Payment of Bonds

On January 13, 2025, the Company made the sixth semiannual payment of debt securities in the amount of US$ 21,258 and the fifth amortization of the principal amount in the amount of US$ 13,290, in line with the payment schedule of the target curve, totaling US$ 34,548.

In July 2025, the Company made the seventh semiannual payment of debt securities in the amount of US$ 20,760 and the sixth amortization of the principal amount in the amount of US$ 23,069, in line with the payment schedule of the target curve, totaling US$ 43,829.

Acquisition of a Majority Stake in the Company by a New Investor

On February 28, 2025, China Merchants Port Holdings Company Limited (the buyer) entered into a Share Purchase Agreement with Prumo Logística S.A. and Açu Petróleo Investimentos S.A. (the sellers), with Vast as an intervening and consenting party.

Under the agreement, the buyer committed to acquiring 70% of Vast's share capital, subject to certain precedent conditions, including regulatory approvals, third-party consents, corporate restructuring, and no material adverse changes. Upon closing, Prumo will retain the remaining 30%. The agreement may be terminated if the conditions are not met by a specified deadline.

Development of the Açu Liquids Terminal TLA Project

The Company achieved an important step in the construction of TLA in June 2025, signing a turn key contract with an EPC contractor and in July 2025 TECMA made an advance payment of R$ 31,500 (equivalent to US$ 5,752) to support the beginning of the construction of TLA. The construction began in the third quarter of 2025 and is expected to be concluded by the end of 2026.

New clients, contracts and extensions
On January 27, 2025, the Company signed the second long-term Take-or-Pay Agreement with CNOOC. The agreement has a three-year term, from January 2025 to December 2027.

On February 5, 2025, the Company signed a new contract with Shell. The contract began on the date of signature, valid until December 2026.

On February 20, 2025, the Company signed a new contract with Petrochina. The contract has a term of three years, starting in January 2025 and ending in December 2027.

On June 12, 2025, the Company signed a new contract with BW Energy. The contract began on the date of signature, valid until December 2026.

On July 24, 2025, the Company signed a new Take or Pay and Spot contract with TotalEnergies. The contracts have a two-year term, from July 2025 to July 2027.

On July 30, 2025, the Company signed a new Spot Contract with Petrochina. The contract is valid until December 2025.

On August 06, 2025, the Company signed a new Spot Contract with CNOOC. The contract is valid until December 2025.

c. *Going concern basis*
The condensed consolidated interim financial statements have been prepared based on the principle of going concern, which assumes that the Company will be able to settle its liabilities, including the mandatory payment terms of loans, financing and debentures, as disclosed in note 13.

The Company has a negative shareholders' equity of US$ 79,665 as of September 30, 2025 (US$ 112,207 as of December 31, 2024). However, on that date, current assets exceeded current liabilities by US$ 8,251 (US$ 22,633 on December 31, 2024), demonstrating the Company's financial capacity to honor its liabilities. In addition, the Company generated cash flows from its operations of US$ 62,492, in the nine-month period ended September 30, 2025 (US$ 62,774 in the nine-month period ended September 30, 2024).

The management expects that the payment of principal and interest on the Bonds will be covered by operating cash flows. Management is confident in operational growth and that the business will generate sufficient resources to meet cash flow needs.

Based on these factors, Management has a reasonable expectation that the Company has and will have adequate resources to continue operating for the foreseeable future, in addition to honoring the payment flows of the debt structure, which matures in 2035.

2 Basis for preparation and presentation

a. *Statement of compliance*
These consolidated financial statements were prepared in accordance with the

International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

The Company's board of directors approved the condensed consolidated interim financial statements for the nine-months period ended September 30 2025, on October 29, 2025. Accordingly, these condensed consolidated interim financial statements consider subsequent events that could have an effect on them up to that date. All the relevant information pertaining to the consolidated financial statements, and nothing more, is being disclosed and corresponds to that used by Management in its Administration.

b. *Basis of measurement*

The condensed consolidated interim financial statements have been prepared based on historical cost, except for marketable securities and escrow accounts onshore, which are measured at fair value through profit or loss.

c. *Functional currency*

The functional currency of the Company is the currency of the main economic environment in which it is inserted and should be the currency that best reflects the Company's business and operations. Management concluded that the US dollar ("US$") is its functional currency. This conclusion is based on the primary and secondary indicators set forth in IAS 21, the accounting standard dealing with the effects of changes in exchange rates and the conversion of financial statements.

For presentation purposes, these consolidated financial statements are presented in US$ as the Company believes that this is how international investors analyze the financial statements.

Assets, liabilities, income and expenses are accounted at the exchange rates in effect on the dates of the transaction.

Equity and non-monetary items are accounted for at historical formation value.

The main exchange rates used by the Company to translate its operations are as follows:

	Closing rate		Average rate for the period ended	
	9/30/2025	12/31/2024	9/30/2025	9/30/2024
Brazilian real ("R$")	5.3186	6.1923	5.6507	5.2445
Euro ("EUR" or "€")	1.1735	1.0394	1.1199	1.0873

3 Notes included in the financial statements for the year ended December 31, 2024, not presented in these interim financial statements

The accounting policies, risk management, assumed commitments and measurement methods applied in these Condensed Consolidated interim financial statements are consistent with those adopted and disclosed in the financial statements for the year ended December 31, 2024, which were disclosed on March 13, 2025, and should be read jointly.

The amended rules and effective interpretations for the year started on January 1, 2025, did not impact this Company's interim financial information: several other reviews of standards and interpretations are underway by the IASB, and the Company will assess them in due course. The Company has not early adopted any of the forthcoming new or amended standards in preparing these condensed interim financial statements.

4 Cash and cash equivalents

	9/30/2025	12/31/2024
Cash and bank	3,204	2,069
Short-term investments	28,670	30,790
	31,874	32,859

The amount of cash and cash equivalents includes balances held in bank accounts and short-term investments in a fixed income investment fund, which have daily liquidity, quotas are readily convertible to known amounts of cash and subject to a minimum risk of change in value.

5 Marketable securities

	9/30/2025	12/31/2024
Credit linked promissory notes (a)	539,538	587,198
Foreign exchange fund (b)	24,206	46,634
	563,744	633,832
Current	82,622	102,834
Non-Current	481,122	530,998

(a) The subsidiary Açu Petróleo Luxembourg used the funds issued by the linked credit note ("CLN") with the banks Itaú and Santander to send funds to Vast, through a linked operation in Brazil and internalization of the resource in Brazil. The banks Itaú and Santander used the funds assigned to them by the Company, through the instruments *Nota de crédito de exportação* (NCE) and Exchange Debenture, as per Note 13. In addition, we do not expect to incur any losses on this investment once the related commitments are paid.

This credit linked promissory notes does not oblige banks to use their own resources to carry out any settlement of investment amounts, therefore, payment through the instrument *Nota de crédito de exportação* ("NCE") and foreign exchange debentures is required for the investments to be liquidated.

(b) The securities are classified as fair value through profit or loss and refer exclusively to the foreign exchange fund with BNP Bank. These financial investments have maturity dates of D+1, are subject to a significant risk of change in value and are presented in current assets according to the expected realization.

6 Escrow accounts

The escrow accounts of Vast refer to funds held for loans guaranteed purpose and their value can only be released according to the requirements of the financing agreements for the debt. Vast constituted a reserve in offshore accounts with Citibank and onshore account with BNP Bank.

The balances of these deposits, as of September 30, 2025 and December 31, 2024 are as below:

	9/30/2025	12/31/2024
Escrow offshore accounts	27,366	26,540
Escrow onshore accounts	14,760	14,092
	42,126	40,632

7 Accounts receivable

	9/30/2025	12/31/2024
Accounts receivable – current	33,106	18,494
(-) Expected credit losses	(2)	(18)
	33,104	18,476

The Company has no amounts due in more than 30 days.

8 Taxes

a. *Recoverable taxes*

	9/30/2025	12/31/2024
Withholding income tax ("IRRF")	1,344	971
Tax on services ("ISS")	166	77
Others	290	78
Total of current recoverable taxes	1,800	1,126

b. *Deferred income tax assets and liabilities*

As of September 30, 2025, deferred taxes summarize a net liability of US$ 24,667 (US$ 12,669 as of December 31, 2024).

	9/30/2025	12/31/2024
Deferred taxes		
Tax losses	30	27
Negative basis of social contribution	11	10
Temporary difference		
Provision for profit sharing	393	320
Expected credit losses		6
Lease provision	104	31
Provisions	2,176	1,771
Loss on variable income	1,393	-
Exchange variation – cash taxation	1,094	27,362
Other	564	406
Total of deferred tax assets	5,765	29,933
Temporary difference in depreciation rate	(3,052)	(2,455)
Effect of functional currency on non-monetary assets (a)	(26,519)	(39,352)

Gain from bargain purchase (b)	(861)	(795)
Total of deferred tax liabilities	**(30,432)**	**(42,602)**
Total tax liabilities, net	**(24,667)**	**(12,669)**

(a) Under IAS 12, temporary differences arise when changes in exchange rates cause changes in the tax base rather than in the accounting basis. This situation usually occurs when an entity has a functional currency different from the currency of the country in which it is domiciled. The functional currency of the Company is the US dollar, which is different from the currency of the locality where Vast is established, which is the Brazilian Real.

(b) Temporary difference due to recognition of deferred tax liabilities related to the acquisition of TECMA in October 2024, generating a bargain purchase. For further information, please refer to the audited financial statements as of December 31, 2024 - Note 1b.

c. *Effect on statement of income*

The reconciliation of the expense calculated by applying the combined tax rates and income tax and social contribution expenses recorded in income is shown as follows:

	9/30/2025	9/30/2024
Profit before Income tax and social contribution	48,582	28,203
Income tax and social contribution at nominal rate (34%)	(16,518)	(9,589)
Adjustments to derive the effective rate		
Permanent adjustments to the tax base	(685)	(2,157)
Functional currency effects over non-monetary assets	11,675	(7,256)
Difference between presentation and fiscal basis (*)	(25,501)	15,628
Others	3	(24)
Total income and social contribution for the period	**(31,026)**	**(3,398)**
Effective income tax rate	**(64%)**	**(12%)**
Current income tax and social contribution	(14,638)	(13,557)
Deferred income tax and social contribution (**)	(16,388)	10,159
Total income and social contribution for the period	**(31,026)**	**(3,398)**

(*) Deferred tax assets and liabilities are updated at the current rate for each reporting period. In turn, foreign currency items are recognized in the income statement at the average exchange rate, generating other tax differences between the tax base and the Company's functional currency.

(**) The variation in deferred tax expense compared to the periods is related to the fluctuation of the dollar: In the nine-month period ended September 30, 2025, the Real appreciated 14%, while in the same period of 2024, the Real depreciated 13%. The main items generating a deferred tax expense impacted by exchange variation are: (i) the difference between the tax base of non-monetary items and these balances converted at the historical rate and (ii) taxation under the cash tax regime on the unrealized exchange rate variation on debt.

9 Related parties

The main balances on September 30, 2025 and December 31, 2024 related to transactions with related parties, as well as the transactions that influenced the result for the year, are due to transactions of the Company, as follows:

Amounts receivable

	9/30/2025	12/31/2024
Non-current		
Intercompany Loan with related parties:		
Prumo Logística S.A. (a)	59,048	50,717
	59,048	**50,717**

(a) Vast agreed, under the terms and conditions of the agreement between the parties, to make interest-free, indeterminate maturity loans to Prumo (denominated in Brazilian Reais).

Amounts payable

	9/30/2025	12/31/2024
Accounts payable to related parties		
Ferroport Logística Comercial Exportadora S.A.	9,894	1,680
Reserva Ambiental Fazenda Caruara	-	21
Porto do Açu Operações S.A.	140	93
NFX Combustiveis Maritimos Ltda (efen) (a)	8,171	6,832
Prumo Logística S.A.	-	7
	18,205	**8,633**
Current	13,158	4,298
Non-Current	5,047	4,335

(b) The value refers to the transaction with efen (TECMA's acquisition). The remaining installments due dates are December 2025, 2026, and 2027.

Effect on statement of income

	Costs and expenses	
	9/30/2025	9/30/2024
Ferroport Logística Comercial Exportadora S.A.	(13,686)	(8,846)
NFX Combustiveis Maritimos Ltda (efen)	(56)	(30)
Porto do Açu Operações S.A.	(150)	(113)
Prumo Logística S.A.	(197)	(125)
	(14,089)	**(9,114)**

10 Property, plant and equipment

The breakdown of the Company's property, plant and equipment as of September 30, 2025 and 2024 is as follows:

	Annual weighted depreciation rate %	Cost	Accumulated depreciation	Net 9/30/2025	Net 12/31/2024
Breakwater - T1	1.67	107,323	(16,229)	91,094	92,435
Pier - T1	1.67	63,059	(9,635)	53,424	54,210
Canal - T1	6.67	149,159	(79,720)	69,439	78,049
TECMA Terminal	4	17,432	(627)	16,805	14,584
Improvements	4	388	(208)	180	175
Facilities	10	1,478	(413)	1,065	1,127
Furniture and fixtures	10	335	(184)	151	176

Computer equipment	20	1,608	(1,261)	347	307
Machinery and equipment	10	59,829	(50,851)	8,978	12,982
Land		22,963	-	22,963	22,963
		423,574	(159,128)	264,446	277,008
Advances for formation of property, plant and equipment		6,264	-	6,264	9
Construction in progress and equipment under construction		19,888	-	19,888	12,459
		26,152	-	26,152	12,468
		449,726	(159,128)	290,598	289,476

	Annual weighted depreciation rate %	Cost	Accumulated depreciation	Net 9/30/2024	Net 12/31/2023
Breakwater - T1	1.67	104,864	(15,599)	89,265	90,606
Pier - T1	1.67	54,487	(9,165)	45,322	46,108
Canal - T1	6.67	160,978	(66,247)	94,731	97,719
Improvements	4	207	(198)	9	40
Facilities	10	1,478	(330)	1,148	1,211
Furniture and fixtures	10	309	(145)	164	182
Computer equipment	20	1,385	(1,145)	240	290
Machinery and equipment	10	58,299	(45,060)	13,239	16,540
Land		22,963	-	22,963	22,963
		404,970	(137,889)	267,081	275,659
Advances for formation of property, plant and equipment		389	-	389	-
Construction in progress and equipment under construction		13,753	-	13,753	12,391
		14,142	-	14,142	12,391
		419,112	(137,889)	281,223	288,050

Changes in Cost

	Cost 12/31/2024	Additions	Write-off	Conversion Adjusment	Transfer	Cost 9/30/2025
Breakwater - T1	107,323	-	-	-	-	107,323
Pier - Port Terminal - T1	63,059	-	-	-	-	63,059
Canal T1	149,157	2	-	-	-	149,159
TECMA Port Terminal	14,682	-	-	2,750	-	17,432
Improvement	383	5	-	-	-	388
Facilities	1,478	-	-	-	-	1,478
Furniture and fixtures	330	3	-	2	-	335
Computer equipment	1,479	129	-	-	-	1,608
Machinery and equipment	59,495	369	(77)	42	-	59,829
Land	22,963	-	-	-	-	22,963
	420,349	508	(77)	2,794	-	423,574
Advances for formation of property, plant and equipment	9	6,264	(9)	-	-	6,264

Construction in progress and equipment under construction	12,459	5,036	-	60	2,333	19,888
	12,468	**11,300**	**(9)**	**60**	**2,333**	**26,152**
	432,817	**11,808**	**(86)**	**2,854**	**2,333**	**449,726**

	Cost 12/31/2023	Additions	Write-off	Conversion Adjusment	Transfer	Cost 9/30/2024
Breakwater - T1	104,864	-	-	-	-	104,864
Pier - Port Terminal - T1	54,487	-	-	-	-	54,487
Canal T1	155,210	5,768	-	-	-	160,978
Improvement	207	-	-	-	-	207
Facilities	1,484	-	(6)	-	-	1,478
Furniture and fixtures	305	11	(7)	-	-	309
Computer equipment	1,396	17	(28)	-	-	1,385
Machinery and equipment	57,402	999	(102)	-	-	58,299
Land	22,963	-	-	-	-	22,963
	398,318	**6,795**	**(143)**	**-**	**-**	**404,970**
Advances for formation of property, plant and equipment	-	389	-	-	-	389
Construction in progress and equipment under construction	12,391	1,362	-	-	-	13,753
	12,391	**1,751**	**-**	**-**	**-**	**14,142**
	410,709	**8,546**	**(143)**	**-**	**-**	**419,112**

Changes in accumulated depreciation

	Depreciation 12/31/2024	Additions	Write-off	Conversion Adjustment	Ajuste PPA	Depreciation 9/30/2025
Breakwater - T1	(14,888)	(1,341)	-	-	-	(16,229)
Pier - Port Terminal - T1	(8,849)	(786)	-	-	-	(9,635)
Canal - T1	(71,108)	(8,612)	-	-	-	(79,720)
TECMA Port Terminal	(98)	(551)	-	(45)	67	(627)
Improvements	(208)	-	-	-	-	(208)
Facilities	(351)	(62)	-	-	-	(413)
Furniture and fixtures	(154)	(31)	-	-	1	(184)
Computer equipment	(1,172)	(89)	-	-	-	(1,261)
Machinery and equipment	(46,513)	(4,379)	42	(2)	1	(50,851)
	(143,341)	**(15,851)**	**42**	**(47)**	**69**	**(159,128)**

	Depreciation 12/31/2023	Additions	Write-off	Conversion Adjustment	Ajuste PPA	Depreciation 9/30/2024
Breakwater - T1	(14,258)	(1,341)	-	-	-	(15,599)
Pier - Port Terminal - T1	(8,379)	(786)	-	-	-	(9,165)
Canal - T1	(57,491)	(8,756)	-	-	-	(66,247)
Improvements	(167)	(31)	-	-	-	(198)
Facilities	(273)	(61)	4	-	-	(330)
Furniture and fixtures	(123)	(27)	5	-	-	(145)
Computer equipment	(1,106)	(67)	28	-	-	(1,145)

Machinery and equipment	(40,862)	(4,283)	85	-	-	(45,060)
	(122,659)	**(15,352)**	**122**	-	-	**(137,889)**

Impairment

In accordance with IAS 36 - Impairment of Assets, the Company reviews annually if there are potential losses due to the inability to recover the carrying amount of assets. In the year ended December 31, 2024, and in the period ended September 30, 2025, the Company evaluated and did not identify any indications of impairment of property, plant and equipment.

11 Intangible assets

The breakdown of the Company's intangible assets as of September 30, 2025 and 2024 are as follows:

	Annual amortization rate (%)	Cost 12/31/2024	Additions	Transfers	Amortization	Cost 9/30/2025
Right of access	3.54	14,402	-	-	-	14,402
Software license	20	875	57	-	-	932
Environmental License		2,333	-	(2,333)	-	-
Brands and patents		11	-	-	-	11
Business Combinations Intangibles	6.32	2,072	-	-	-	2,072
Others		6	-	-	-	6
		19,699	**57**	**(2,333)**	-	**17,423**
Accumulated amortization						
Right of access		(4,845)	-	-	(396)	(5,241)
Software license		(276)	-	-	(16)	(292)
Business Combinations intangibles		(9)	-	-	(47)	(56)
		(5,130)	-	-	**(459)**	**(5,589)**
		14,569	**57**	**(2,333)**	**(459)**	**11,834**

	Annual amortization rate (%)	Cost 12/31/2023	Additions	Transfers	Amortization	Cost 9/30/2024
Right of access	3.54	14,402	-	-	-	14,402
Software license	20	814	60	-	-	874
Brands and patents		11	-	-	-	11
Others		6	-	-	-	6
		15,233	**60**	-	-	**15,293**
Accumulated amortization						
Right of access		(4,318)	-	-	(394)	(4,712)
Software license		(231)	-	-	(40)	(271)
		(4,549)	-	-	**(434)**	**(4,983)**
		10,684	**60**	-	**(434)**	**10,310**

Impairment

In accordance with IAS 36 - Impairment of Assets, the Company reviews annually if there are potential losses due to the inability to recover the carrying amount of assets. In the year ended December 31, 2024, and in the period ended September 30, 2025, the Company evaluated and did not identify any indications of impairment of intangible assets. 2025, the Company evaluated and did not identify any indications of impairment of intangible assets.

12 Right of use / Lease Liability

Right-of-Use	Land lease TECMA	Commercial Office	Total
Balance as of December 31, 2024	7,090	516	7,606
Amortization	(266)	(110)	(376)
Cumulative translation adjustment (CTA)	1,152	-	1,152
Balance as of September 30, 2025	7,976	406	8,382

Lease Liability	Land lease TECMA	Commercial Office	Total
Balance as of December 31, 2024	7,252	464	7,716
Payments	(548)	(132)	(680)
Interest incurred	608	59	667
Exchange Variations	1,218	46	1,264
Balance as of September 30, 2025	8,530	437	8,967
Current			242
Non-current			8,725

13 Loans, borrowings and debentures

				9/30/2025			12/31/2024
		Maturity	Rates %	Principal	Interest	Total	Total
Bond	(i)	7/13/2035	Dollar + 7.50% yr.	530,517	8,621	539,138	586,717
Itaú – NCE	(ii)	7/10/2035	Dollar + 7.50% yr.	309,468	5,263	314,731	342,532
Santander - Debentures	(iii)	7/10/2035	Dollar + 8.01% yr.	221,048	4,009	225,057	245,132
(-) Transaction costs				(24,945)	-	(24,945)	(28,899)
				1,036,088	17,893	1,053,981	1,145,482
Current						117,486	113,349
Non-current						936,495	1,032,133

(i) The subsidiary Açu Petróleo Luxembourg issued, in January 2022, debt securities in the international capital markets, in the form of bonds, in the total amount of US$600,000, at a rate of 7.5% p.a. and maturity in July 2035, through Goldman Sachs & Co. LLC. Interest is amortized semi-annually, in January and July of each year.

(ii) The proceeds from the Bond Issue were internalized by Vast through an Export Credit Note (Notas de crédito de Exportação "NCE") acquired by Itaú Unibanco S.A. which were linked to credit notes acquired by Açu Petróleo Luxembourg as per note 5. Funding by Export Credit Note allowed for the internalization of US$350,000 with a financing maturing in July 2035, with an interest rate of 7.5% per year. Interest is amortized semi-annually, in January and July of each year.

(iii) Foreign exchange debenture subscribed by Banco Santander, which was linked to credit notes acquired by Açu Petróleo Luxembourg as per note 5. Funding via foreign exchange debentures represented an internalization in the amount of US$250,000.

Net debt

The Company evaluates the net debt with the objective of ensuring the continuity of its business in the long term.

	9/30/2025	12/31/2024
Loans, borrowings and debentures*	1,078,926	1,174,381
(-) Cash and cash equivalents	(31,874)	(32,859)
(-) Marketable securities	(563,744)	(633,832)
Net debt	483,308	507,690

*Excluding transaction costs

Reconciliation of loans, borrowings, and debentures movements with cash flows from financing activities:

		Cash Flow			No Cash Effect			
	Beginning balance	Funding / (Settlement)*	Payment of interest**	Adding Transaction Costs	Interest	Amortization of Transaction Cost	Other	Ending balance
9/30/2025	1,145,482	(72,718)	(85,116)	-	62,379	3,954	-	1,053,981
9/30/2024	1,185,649	(44,192)	(88,939)	-	65,889	4,087	-	1,122,494

* The total amount of US$ 72,718 classified as "Funding / (Settlement)" in the statement of cash flows refers to the sum of two principal repayments: US$ 36,359 for NCE / Debentures and US$ 36,359 for Bond.

** The total amount of US$ 85,116 classified as "Payment of interest" corresponds to US$ 43,098 related to NCE / Debentures and US$ 42,018 related to Bond.

Reconciliation of Escrows accounts for movements with cash flows from financing activities:

		Cash flow			No Cash Effect			
	Beginning balance	Additions	Earnings	Other	Gains (losses)	Exchange Variation	Other	Ending balance
9/30/2025	40,632	-	827	-	(1,689)	2,242	114	42,126
9/30/2024	39,336	-	988	-	2,228	(1,623)	(406)	40,523

Guarantees provided

Until full compliance with the obligations of the Notes by Açu Petróleo Luxembourg, the Notes will be guaranteed by the following guarantee package:

- Guarantee from Vast within the scope of the Notes (Notes Guarantee);
- Fiduciary Sale of Shares and Conditional Usufruct of Vast Shares;
- Mortgage of property owned by Vast;
- Fiduciary Assignment of Credit Rights relating to certain Vast assets and receivables as well as certain bank accounts held by Vast;
- Direct Agreement (governed by Brazilian law), signed between Vast, Oiltanking Açu Serviços Ltda. and Citibank to establish a conditional assignment relating to the Operation and Maintenance Agreement signed on November 24, 2015, with Oiltanking;
- Certain Vast bank accounts;
- Pledge of AP Lux Shares (Share Pledge Agreement), governed by Luxembourg law

Also, the Company established as collateral a reserve amount of US$ 27,366 in offshore account with Citibank and an amount of US$ 14,760 in onshore accounts, totaling US$ 42,126. Such reserves are held in guarantee accounts (escrow) and can only be released as required by the financing contracts.

Covenants

The debt securities issued in the international capital markets, in the total amount of US$ 600,000 are subject to certain affirmative and negative covenants and informational requirements typical of senior secured notes.

In the period ended September 30, 2025, the Company was not in breach of any affirmative or negative covenants or informational requirements.

14 Taxes and contributions payable

	9/30/2025	12/31/2024
Income and social contribution taxes ("IRPJ/CSLL")	2,039	3,843
	2,039	**3,843**
Tax on services ("ISS")	105	315
Non-cumulative credit ("PIS/COFINS")	806	1,712
Others	1,326	167
	2,237	**2,194**
Total of current payables taxes	**4,276**	**6,037**

The amounts payable for income and social contribution tax are net of advance payments made during the year.

15 Contingencies

The Company is part of certain legal and administrative proceedings. Provisions must be made for all judicial and administrative proceedings for which it is probable that there will be an outflow of funds to settle the contingency / obligation, and a reasonable estimate can be made. The assessment of the likelihood of loss includes the assessment of the available evidence, the hierarchy of laws, the case law available, the most recent court decisions and their relevance in the legal system, as well as the assessment of outside lawyers.

The Company has contingent liabilities where claims are debated in both administrative and judicial claims and whose expected loss is classified as possible, and for which the recognition of a provision is not considered necessary by the Company. Based on legal opinions, the processes classified with expected loss as possible are presented by taxes litigation in the amount of US$ 509 as of September 30, 2025 (US$ 414 as of December 31, 2024)

16 Shareholder's equity

a. *Share capital*

The share capital composition of the Company as of September 30, 2025 and December 31, 2024 is as follows:

	9/30/2025		12/31/2024	
Shareholder	Number of common shares	%	Number of common shares	%
Prumo Logistica S.A.	357,633,848	80.00	89,408,462	20.00
Heliporto do Açu S.A. (a)	-	-	268,225,386	60.00
Açu Petróleo Investimentos S.A.	89,408,462	20.00	89,408,462	20.00
	447,042,310	100.00	447,042,310	100.00

(a) In January 2025, Prumo Logística S.A. merged with Heliporto S.A., assuming all of its assets, liabilities, and equity. As a result of the transaction, Prumo Logistica directly owns 80% of Vast Infraestrutura's equity.

17 Net revenue of services

The Company's revenue contracts relate to double banking transshipment services and Port Services.

	9/30/2025	9/30/2024
Revenue from double banking transshipment	158,987	152,185
Port Services revenue - TECMA	1,409	-
Taxes on services rendered (PIS / COFINS / ISS)	(15,757)	(15,779)
	144,639	136,406

18 Costs of services provided

	9/30/2025	9/30/2024
Salaries and social charges	(1,955)	(1,081)
Third-party services	(1,880)	(1,621)
Surveillance and Security	(371)	(246)
Leases	(413)	(383)
Depreciation and amortization	(16,408)	(15,633)
Miscellaneous insurance	(757)	(715)
Port services	(48,773)	(41,983)
Taxes and fees	(311)	(605)
Support materials	(54)	(18)
	(70,922)	**(62,285)**

19 General and administrative expenses

	9/30/2025	9/30/2024
Salaries and social charges	(5,515)	(4,032)
Third-party services	(897)	(795)
Rental and leases	(84)	(78)
Representations and events	(77)	(59)
Consumables	(16)	(17)
Travel expenses	(73)	(97)
Software License	(153)	(72)
Depreciation and amortization	(206)	(278)
Taxes and fees	(22)	(20)
Shared costs	(155)	(157)
Other expenses	(301)	(224)
	(7,499)	**(5,829)**

20 Financial results

	9/30/2025	9/30/2024
Financial income		
Income from financial investments	3,837	3,646
Interest receivable	265	64
Gains from variable income operations	1,494	8,741
Gains from CLN operations	30,717	32,553
Other financial income	229	-
Exchange rate variation	20,648	-
	57,190	**45,004**
Financial expenses		
Interests on loans	(62,379)	(65,889)
Bank expenses	(4)	(2)
IOF (Tax on financial operations)	(163)	(89)
Commissions and brokerage and borrowing costs	(4,319)	(4,466)
Losses from variable income operation	(6,969)	(1,604)
Fine and interests	(108)	(63)
Interests on leases	(667)	(15)
Other financial expenses	(182)	-

Exchange rate variation	-	(12,901)
	(74,791)	**(85,029)**
Net financial result	**(17,601)**	**(40,025)**

21 Income per share

The calculation of income per share was based on the net profit attributed to holders of common shares and the weighted average number of outstanding common shares. Diluted income per share is equal to basic income per share due to the absence of potentially dilutive effects in the periods presented:

	9/30/2025	9/30/2024
Income attributed to holders of common shares	17,556	24,805
Weighted average number of common shares outstanding during the period	447,042,310	447,042,310
Income per share - basic and diluted (in US$)	**0.0393**	**0.0555**

22 Financial instruments and risk management

The Company maintains operations with financial instruments. The management of these instruments is carried out through operational strategies and internal controls aimed at ensuring liquidity, profitability and security. The control policy consists of the periodic monitoring of contracted rates versus those prevailing in the market. The Company does not make investments of a speculative nature, in derivatives or any other risky assets.

Estimated realizable values of financial assets and liabilities were determined through market information and appropriate valuation methodologies. As a consequence, the following estimates do not necessarily indicate the amounts that may be realized in the current exchange market. The use of different market methodologies may have a material effect on the estimated realization values.

The table below shows the accounting balances and the respective classifications of financial instruments:

	9/30/2025		12/31/2024	
	Amortized cost	Fair value through profit or loss	Amortized cost	Fair value through profit or loss
Assets				
Cash and cash equivalents	31,874	-	32,859	-
Marketable securities	539,538	24,206	587,198	46,634
Escrow accounts	27,366	14,760	26,540	14,092
Accounts receivable	33,104	-	18,476	-
Accounts receivable/ loan with related parties	59,048	-	50,717	-
	690,930	38,966	715,790	60,726
Liabilities				
Trade payables	3,946	-	6,460	-
Loans, borrowings, and debentures	1,053,981	-	1,145,482	-
Accounts payable to related parties	18,205	-	8,633	-

Lease liabilities	8,967	-	7,716	-
Other current liabilities	35	-	30	-
	1,085,134	-	1,168,321	-

Credit risk

The financial instruments subject to credit risk are listed below:

Financial assets	9/30/2025	12/31/2024
Cash and cash equivalents	31,874	32,859
Marketable securities	539,538	587,198
Escrow accounts	27,366	26,540
Accounts receivable	33,106	18,476
Loan receivable from related parties	59,048	50,717
	690,932	715,790

The credit risk in accounts receivable is generally not diversified due to the limited number of clients that the Company works with. Due to the operations of the Company, the concentration of accounts receivable and revenue are also variable on each balance sheet date. The following table represents a breakdown of the concentrations in relation to the total revenue at each balance sheet date:

Percentage of revenue:	9/30/2025
Shell	56%
Galp	6%
Total	7%
CNOOC	7%
Petrochina	7%
Petronas	3%
Petrobras	3%
Others	11%

Liquidity risk

The Company monitors its level of liquidity considering the expected cash flows against the available amount of cash and cash equivalents. The management of liquidity risk implies maintaining sufficient cash, marketable securities and the ability to settle liabilities and market positions.

The following are the contractual maturities of financial liabilities existing as of September 30, 2025:

Financial liabilities	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Trade payables	3,946	-	-	-	-	3,946
Loans, borrowings and debentures	44,741	44,932	94,949	327,945	182,550	695,117
Bond	44,229	44,443	94,046	326,024	182,250	690,992
Lease Liabilities	568	548	1,075	3,092	15,465	20,748
Total by maturity range	93,484	89,923	190,070	657,061	380,265	1,410,803

The amounts of Loans, borrowings and debentures including bonds presented above need to be analyzed in terms of their exposure to liquidity risk offset by credit linked notes (CLN), as shown below.

Financial Assets	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Credit linked notes (CLN)	(44,229)	(44,443)	(94,047)	(326,025)	(182,244)	(690,988)
Total by maturity range	**(44,229)**	**(44,443)**	**(94,047)**	**(326,025)**	**(182,244)**	**(690,988)**

For comparison purposes, the contractual maturities of financial liabilities existing on December 31, 2024 are as follows:

Financial liabilities	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Trade payables	6,460	-	-	-	-	6,460
Loans, borrowings and debentures	35,095	44,362	89,673	297,884	307,560	774,574
Bond	34,548	43,828	88,672	295,548	306,773	769,369
Lease Liabilities	469	469	907	2,621	13,251	17,717
Total by maturity range	**76,572**	**88,659**	**179,252**	**596,053**	**627,584**	**1,568,120**

Financial Assets	Up to 6 months	From 6 to 12 months	From 1 to 2 years	From 2 to 5 years	More than 5 years	Total
Credit linked notes (CLN) (*)	(34,450)	(43,876)	(88,626)	(295,623)	(306,740)	(769,315)
Total by maturity range	**(34,450)**	**(43,876)**	**(88,626)**	**(295,623)**	**(306,740)**	**(769,315)**

Sensitivity analysis of financial instruments

Market risk is the risk that changes in market prices - such as exchange rates - will affect the company's earnings or the value of its financial instruments. The Company manages and controls exposure to market risks within acceptable parameters, while optimizing return.

	Risk Factor	Amounts in US$ 9/30/2025	Scenario 25% (i)	Scenario 50% (ii)	Scenario (25%) (iii)	Scenario (50%) (iv)
Assets						
Cash and cash equivalents	BRL	31,874	25,499	21,249	42,499	63,748
Accounts receivable	BRL	33,104	26,483	22,069	44,139	66,208
Accounts receivable from related parties	BRL	59,048	47,238	39,365	78,731	118,096
Other current assets	BRL	-	-	-	-	-
Total assets		**124,026**	**99,220**	**82,683**	**165,369**	**248,052**
Liabilities						
Trade payables	BRL	3,946	3,157	2,631	5,261	7,892
Accounts payable (to related parties)	BRL	18,205	14,564	12,137	24,273	36,410
Lease liabilities	BRL	8,967	7,174	5,978	11,956	17,934
Total liabilities		**31,118**	**24,895**	**20,746**	**41,490**	**62,236**
Assumptions adopted:						
U.S. dollar rate		5.3186	6.6483	7.9779	3.9890	2.6593

(i) Increase of 25% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2025.

(ii) Increase of 50% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2025.
(iii) Decrease of 25% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2025.
iv) Decrease of 50% in the exchange rate of the U.S. dollar, in relation to the exchange rate as of September 30, 2025.

23 Insurance

The Company takes out insurance policies to cover its assets, loss of profit and risks of possible damage caused to third parties by its operations, in amounts considered adequate by Management to cover any claims, based on the nature of its activity.

The policies are in place and the premiums have been duly paid. The Company believes that insurance coverage is consistent with other similar sized companies operating in the industry.

As of September 30, 2025, the main risks covered were:

Operational Risks	9/30/2025
Property damages	127,441
Civil Liability	210,341
Loss of profits	117,126
Environmental Impairment Liability	52,820

* * *

Composition of the Board of Directors
On September 30, 2025

Pedro Pullen Parente
Chairman

Rogerio Sekeff Zampronha
Vice-Chairman

Jorge Marques de Toledo Camargo
Board Member

Carlos Tadeu da Costa Fraga
Board Member

Flavio Bernardo Luna do Valle
Board Member

Gabriel de Sá Meira de Araújo
Board Member (Alternate)

Patricia Helena Fonseca Garcia
Independent Board Member

Composition of Management

Victor Jorge Snabaitis Bomfim
Chief Executive Officer

Nicholas John Burridge
Chief Financial Officer and Investor Relations officer

Eduardo Pereira Goulart
Commercial Officer

Alfredo Nilton Lafuente Covarrubias
Engineering, Maintenance and Operations Officer

Adriano Truffi Lima
Quality, Health, Environment & Safety Officer

Accountant

Mariana Begossi
Controllership Manager
CRC RJ 094602/O